

Swiss Small & MidCap Opportunities Fund

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (CHF)	%	Holding	Description	Value (CHF)	%
COMMON STOCKS (SHARES)							
Austria							
471,389	ams AG*	16,805,018	1.84				
Switzerland							
168,620	Actelion Ltd	22,240,978	2.44	256,343	Novartis AG	24,250,048	2.66
1,138,035	Ascom Holding AG	19,175,890	2.10	2,167,152	OC Oerlikon Corp AG*	22,755,096	2.49
326,701	Baloise Holding AG	38,518,048	4.22	176,613	Partners Group Holding AG	54,838,336	6.00
19,515	Barry Callebaut AG*	20,432,205	2.24	21,545	Roche Holding AG*	5,628,631	0.62
3,531	Belimo Holding AG	7,768,200	0.85	54,870	Schindler Holding AG	8,203,065	0.90
43,785	Bossard Holding AG	4,579,911	0.50	12,015	Schweiter Technologies AG	9,431,775	1.03
334,352	Cembra Money Bank AG	19,793,638	2.17	137,433	SFS Group AG	8,781,969	0.96
9,709	Chocoladefabriken Lindt & Spruengli AG*	53,205,320	5.83	11,392	Sika AG	36,169,600	3.96
21,764	Comet Holding AG	15,310,974	1.68	184,601	Sonova Holding AG	23,204,346	2.54
8,528	Conzzeta AG	5,248,984	0.57	161,277	Straumann Holding AG*	46,609,053	5.10
173,434	Daetwyler Holding AG	21,870,027	2.39	591	Tamedia AG	89,005	0.01
27,301	Flughafen Zuerich AG	20,926,216	2.29	146,957	Tecan Group AG	18,119,798	1.98
35,544	Forbo Holding AG	37,179,024	4.07	133,941	U-Blox AG*	25,127,332	2.75
906,006	GAM Holding AG*	15,991,006	1.75	673,059	UBS Group AG	13,434,258	1.47
597,192	Gategroup Holding AG	20,095,511	2.20	137,005	Valiant Holding AG	14,837,641	1.62
7,791	Gurit Holding AG	4,137,021	0.45	75,836	VZ Holding AG	19,622,565	2.15
89,598	Helvetia Holding AG	45,470,985	4.98			818,220,577	89.58
59,019	Inficon Holding AG	17,587,662	1.93	Total Common Stocks (Shares)			
14,550	Interroll Holding AG	10,301,400	1.13	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			835,025,595 91.42
442,824	Julius Baer Group Ltd	20,768,446	2.27	Total Portfolio			835,025,595 91.42
5,387	LEM Holding SA	3,636,225	0.40	Other Net Assets			78,341,004 8.58
404,184	Lonza Group AG	53,796,890	5.89	Total Net Assets (CHF)			913,366,599 100.00
1,164,551	Meyer Burger Technology AG*	9,083,498	0.99				

* Securities lent, see Note 13, for further details.

Sector Breakdown as at 31 August 2015

	% of net assets
Financials	26.63
Healthcare	21.23
Industrials	16.30
Information Technology	10.70
Consumer Staples	8.07
Materials	4.41
Consumer Discretionary	4.08
Other Net Assets	8.58
	100.00