

World Mining Fund continued

Portfolio of Investments 31 August 2015

Other Transferable Securities				Other Transferable Securities			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
WARRANTS				Jersey			
	Ireland			USD 10,800,000	London Mining Jersey Plc 12% 30/4/2019	1	0.00
7,474,039	Kenmare (Wts 16/11/2019)	-	0.00	Total Bonds		11,952	0.00
Total Warrants		-	0.00	Total Other Transferable Securities		11,952	0.00
BONDS				Brazil			
	Brazil						
BRL 6,750	Vale SA FRN 29/9/2049 (Perpetual)	11,951	0.00	Total Portfolio		3,494,761,967	99.47
				Other Net Assets		18,501,352	0.53
				Total Net Assets (USD)		3,513,263,319	100.00

~ Investment in connected party fund, see further information in Note 11.

* Securities lent, see Note 13, for further details.

Open Forward Foreign Exchange Transactions as at 31 August 2015

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	9,001,596	USD	6,563,060	BNY Mellon	15/9/2015	(178,142)
USD	1,020,933	AUD	1,410,550	BNY Mellon	15/9/2015	20,412
Net unrealised depreciation						(157,730)
CHF Hedged Share Class						
CHF	12,129,383	USD	12,372,388	BNY Mellon	15/9/2015	190,858
USD	1,955,434	CHF	1,860,788	BNY Mellon	15/9/2015	28,062
Net unrealised appreciation						218,920
EUR Hedged Share Class						
EUR	91,440,950	USD	101,081,883	BNY Mellon	15/9/2015	1,639,480
USD	15,618,965	EUR	13,768,551	BNY Mellon	15/9/2015	151,811
Net unrealised appreciation						1,791,291
GBP Hedged Share Class						
GBP	157,359	USD	244,950	BNY Mellon	15/9/2015	(2,650)
USD	35,770	GBP	22,818	BNY Mellon	15/9/2015	636
Net unrealised depreciation						(2,014)
HKD Hedged Share Class						
HKD	2,821,421	USD	363,815	BNY Mellon	15/9/2015	205
USD	53,353	HKD	413,721	BNY Mellon	15/9/2015	(26)
Net unrealised appreciation						179
PLN Hedged Share Class						
PLN	11,915,539	USD	3,131,908	BNY Mellon	15/9/2015	37,420
USD	603,348	PLN	2,247,957	BNY Mellon	15/9/2015	5,435
Net unrealised appreciation						42,855

Open Forward Foreign Exchange Transactions as at 31 August 2015

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	51,639,657	USD	36,800,063	BNY Mellon	15/9/2015	(264,500)
USD	5,874,654	SGD	8,281,101	BNY Mellon	15/9/2015	15,675
Net unrealised depreciation						(248,825)
Total net unrealised appreciation (USD underlying exposure – USD 186,919,591)						1,644,676
Note: The net unrealised appreciation attributed to these transactions is included in the Statement of Net Assets (see Note 2c).						

Sector Breakdown as at 31 August 2015

	% of net assets
Diversified Metals & Mining	65.08
Gold	16.40
Precious Metals & Minerals	6.71
Investment Funds	5.61
Fertilizers & Agricultural Chemicals	2.81
Aluminum	1.45
Coal & Consumable Fuels	0.99
Steel	0.42
Other Net Assets	0.53
	100.00

Summary of Financial Derivative Instruments	Unrealised appreciation USD
Open forward foreign exchange contracts	1,644,676