

World Technology Fund

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
FUNDS				United Kingdom			
	Ireland			236,933	ARM Holdings Plc	3,405,904	2.31
167	Source Markets Plc - Technology S&P US Select Sector Source - ETF	15,808	0.01	United States			
Total Funds		15,808	0.01	69,746	Activision Blizzard Inc	2,026,121	1.38
COMMON / PREFERRED STOCKS (SHARES)				68,366	Apple Inc	7,682,971	5.21
British Virgin Islands				22,028	Caviium Inc*	1,503,852	1.02
29,677	Luxoft Holding Inc 'A'	1,818,310	1.23	56,732	Cerner Corp	3,548,587	2.41
Cayman Islands				62,188	Cognizant Technology Solutions Corp 'A'	3,917,222	2.66
263,000	Tencent Holdings Ltd*	4,472,388	3.03	143,038	Cray Inc	2,998,076	2.03
Germany				27,851	Demandware Inc*	1,587,507	1.08
15,208	Rocket Internet SE	421,386	0.29	32,999	Electronic Arts Inc	2,215,553	1.50
Ireland				85,228	Electronics For Imaging Inc*	3,737,248	2.54
135,359	King Digital Entertainment Plc	1,800,275	1.22	29,861	EPAM Systems Inc	2,140,795	1.45
Israel				37,142	Foundation Medicine Inc	883,980	0.60
47,198	Check Point Software Technologies	3,669,880	2.49	48,785	Gartner Inc	4,202,828	2.85
Japan				10,534	Google Inc 'C'	6,636,420	4.50
15,300	Murata Manufacturing Co Ltd	2,216,659	1.51	133,026	H&R Block Inc	4,530,865	3.07
19,400	Nidec Corp*	1,522,404	1.03	133,464	Intel Corp	3,769,023	2.56
22,000	Rohm Co Ltd	1,196,846	0.81	46,438	Intuit Inc	3,939,800	2.67
276,500	Sumco Corp	2,549,639	1.73	95,947	Juniper Networks Inc	2,470,635	1.68
78,700	Trend Micro Inc/Japan	2,803,405	1.90	78,838	Lam Research Corp	5,691,315	3.86
		10,288,953	6.98	102,769	Linear Technology Corp	4,159,061	2.82
Netherlands				32,287	MercadoLibre Inc	3,587,086	2.43
53,648	ASML Holding NV	4,892,702	3.32	71,811	Microchip Technology Inc	3,079,256	2.09
South Korea				33,898	ServiceNow Inc	2,422,012	1.64
11,883	Samsung Electronics Co Ltd (Pref)	8,740,824	5.93	34,347	SS&C Technologies Holdings Inc	2,335,596	1.58
145,746	Wonik IPS Co Ltd	1,367,813	0.93	82,393	Visa Inc 'A'	5,899,339	4.00
		10,108,637	6.86	62,224	Western Digital Corp	5,004,676	3.40
Sweden						89,969,824	61.03
132,431	Hexagon AB 'B'	4,252,992	2.88	Total Common / Preferred Stocks (Shares)		147,633,890	100.14
Taiwan				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
1,878,000	Chipbond Technology Corp	2,735,960	1.85			147,649,698	100.15
77,068	Hermes Microvision Inc	3,268,804	2.22	Total Portfolio		147,649,698	100.15
342,000	MediaTek Inc	2,638,369	1.79	Other Net Liabilities			
981,000	Taiwan Semiconductor Manufacturing Co Ltd	3,889,506	2.64			(223,093)	(0.15)
		12,532,639	8.50	Total Net Assets (USD)			
						147,426,605	100.00

* Securities lent, see Note 13, for further details.

World Technology Fund continued

Sector Breakdown as at 31 August 2015

	% of net assets
Technology Hardware, Storage & Peripherals	19.11
Semiconductors	17.89
Semiconductor Equipment	12.06
Internet Software & Services	11.33
IT Consulting & Other Services	8.19
Systems Software	6.03
Application Software	5.47
Data Processing & Outsourced Services	4.00
Specialized Consumer Services	3.07
Electronic Equipment & Instruments	2.88
Home Entertainment Software	2.88
Health Care Technology	2.41
Communications Equipment	1.68
Electronic Components	1.51
Electrical Components & Equipment	1.03
Biotechnology	0.60
Investment Funds	0.01
Other Net Liabilities	(0.15)
	<hr/> 100.00