

US Dollar High Yield Bond Fund

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
FUNDS				Canada			
	Ireland			USD 10,732,000	1011778 BC ULC / New Red Finance Inc '144A' 6% 1/4/2022	11,094,742	0.21
235,000	iShares \$ High Yield Corporate Bond UCITS ETF	24,266,100	0.47	USD 3,693,000	Bombardier Inc '144A' 7.5% 15/3/2025	2,778,982	0.05
Total Funds		24,266,100	0.47	USD 5,024,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.125% 1/7/2022	4,923,520	0.09
COMMON / PREFERRED STOCKS (SHARES)				USD 4,511,000	Concordia Healthcare Corp '144A' 7% 15/4/2023	4,669,336	0.09
	Canada			USD 2,017,000	First Quantum Minerals Ltd '144A' 7% 15/2/2021	1,447,198	0.03
589,783	Amaya Inc*	12,050,082	0.23	USD 3,818,000	First Quantum Minerals Ltd '144A' 7.25% 15/5/2022	2,691,690	0.05
	Finland			USD 3,743,000	Masonite International Corp '144A' 5.625% 15/3/2023	3,780,430	0.07
1,629,201	Nokia OYJ ADR	10,166,214	0.19	USD 2,440,000	MEG Energy Corp '144A' 6.375% 30/1/2023	2,061,800	0.04
	Netherlands			USD 12,217,000	MEG Energy Corp '144A' 6.5% 15/3/2021	10,107,124	0.19
140,830	Constellium NV 'A'	898,495	0.02	USD 28,760,000	MEG Energy Corp '144A' 7% 31/3/2024	23,655,100	0.45
	United States			USD 8,080,000	MPL 2 Acquisition Canco Inc '144A' 9.875% 15/8/2018	8,463,800	0.16
830,312	Adelphia Recovery Trust	1,661	0.00	USD 3,450,000	Norbord Inc '144A' 6.25% 15/4/2023	3,454,326	0.07
24,398	Ally Financial Inc (Pref)	633,372	0.01	USD 770,000	Novelis Inc 8.375% 15/12/2017	769,038	0.02
3,562,098	American Capital Ltd	49,085,711	0.94	USD 20,154,000	Novelis Inc 8.75% 15/12/2020	20,166,596	0.39
406,364	American International Group Inc	24,580,958	0.47	USD 4,847,000	Open Text Corp '144A' 5.625% 15/1/2023	4,895,470	0.09
57,692	Concrete Investment II S.C.A (Pref)	7,646,045	0.15	USD 4,813,000	Paramount Resources Ltd '144A' 6.875% 30/6/2023	4,331,700	0.08
717,133	GMAC Capital Trust I (Pref)	18,315,577	0.35	USD 10,101,000	Precision Drilling Corp 5.25% 15/11/2024	7,929,285	0.15
666,868	Huntsman Corp	10,809,930	0.21	USD 2,357,000	Seven Generations Energy Ltd '144A' 6.75% 1/5/2023	2,168,440	0.04
187,660	Level 3 Communications Inc	8,442,823	0.16	USD 16,667,000	Seven Generations Energy Ltd '144A' 8.25% 15/5/2020	16,583,665	0.32
525,357	RBS Capital Funding Trust VII (Pref)	13,133,925	0.25	EUR 4,625,000	Valeant Pharmaceuticals International Inc 4.5% 15/5/2023	5,044,567	0.10
43,119	Time Warner Cable Inc	8,045,143	0.16	USD 31,074,000	Valeant Pharmaceuticals International Inc '144A' 5.375% 15/3/2020	31,618,416	0.61
141,050	T-Mobile US Inc	5,603,917	0.11	USD 14,260,000	Valeant Pharmaceuticals International Inc '144A' 5.5% 1/3/2023	14,505,129	0.28
Total Common / Preferred Stocks (Shares)		146,299,062	2.81	USD 10,723,000	Valeant Pharmaceuticals International Inc '144A' 5.625% 1/12/2021	10,937,460	0.21
		169,413,853	3.25	USD 32,917,000	Valeant Pharmaceuticals International Inc '144A' 5.875% 15/5/2023	33,719,352	0.65
				USD 27,452,000	Valeant Pharmaceuticals International Inc '144A' 6.125% 15/4/2025	28,385,368	0.55
				USD 843,000	Valeant Pharmaceuticals International Inc '144A' 6.75% 15/8/2018	887,258	0.02
				USD 3,453,000	Valeant Pharmaceuticals International Inc '144A' 7.5% 15/7/2021	3,711,975	0.07
						264,781,767	5.08
BONDS							
	Australia						
USD 3,225,000	FMG Resources August 2006 Pty Ltd '144A' 9.75% 1/3/2022*	2,950,875	0.06				
USD 6,332,633	Virgin Australia 2013-1C Trust '144A' 7.125% 23/10/2018	6,467,201	0.12				
USD 2,965,313	Virgin Australia 2013-1D Trust '144A' 8.5% 23/10/2016	3,043,152	0.06				
		12,461,228	0.24				
	Austria						
EUR 500,000	UNIQA Insurance Group AG FRN 27/7/2046	581,232	0.01				
	Barbados						
USD 8,752,000	Columbus International Inc '144A' 7.375% 30/3/2021	9,266,180	0.18				
	Bermuda						
USD 3,345,000	Aircastle Ltd 5.125% 15/3/2021	3,428,625	0.07				
USD 2,110,000	Aircastle Ltd 5.5% 15/2/2022	2,178,575	0.04				
USD 313,000	Aircastle Ltd 7.625% 15/4/2020	356,429	0.01				
USD 2,615,000	Digicel Group Ltd '144A' 7.125% 1/4/2022	2,288,125	0.04				
USD 17,184,000	Digicel Ltd '144A' 6% 15/4/2021*	15,807,218	0.30				
		24,058,972	0.46				

The notes on pages 504 to 515 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

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Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
Cayman Islands							
GBP 2,641,000	Brakes Capital 7.125% 15/12/2018	4,215,195	0.08	EUR 5,122,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4% 15/1/2025	5,765,392	0.11
USD 4,389,000	Offshore Group Investment Ltd 7.5% 1/11/2019	2,073,802	0.04	USD 5,889,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH '144A' 5.5% 15/1/2023*	6,087,754	0.12
GBP 208,860	Punch Taverns Finance B Ltd 5.267% 30/3/2024	307,739	0.01	EUR 507,600	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 5.625% 15/4/2023	613,584	0.01
GBP 1,677,000	Punch Taverns Finance B Ltd 5.943% 30/9/2022	2,498,484	0.05	EUR 3,156,300	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 5.75% 15/1/2023	3,814,431	0.07
USD 4,024,000	Sable International Finance Ltd '144A' 6.875% 1/8/2022	4,084,360	0.08			31,500,091	0.61
USD 4,604,000	Transocean Inc 3% 15/10/2017	4,212,660	0.08	Guernsey			
USD 664,000	Transocean Inc 4.3% 15/10/2022	453,678	0.01	USD 5,200,000	Pershing Square Holdings Ltd '144A' 5.5% 15/7/2022	5,125,588	0.10
USD 6,288,000	Transocean Inc 6% 15/3/2018*	5,971,651	0.11	Ireland			
USD 1,956,000	Transocean Inc 6.5% 15/11/2020*	1,603,920	0.03	USD 3,100,000	AerCap Ireland Capital Ltd / AerCap Global Aviation Trust 4.5% 15/5/2021	3,154,250	0.06
EUR 1,639,000	Viridian Group FundCo II Ltd 7.5% 1/3/2020	1,823,996	0.03	USD 3,384,000	AerCap Ireland Capital Ltd / AerCap Global Aviation Trust 4.625% 1/7/2022	3,426,300	0.07
		27,245,485	0.52	USD 11,500,000	AerCap Ireland Capital Ltd / AerCap Global Aviation Trust 5% 1/10/2021	11,902,500	0.23
Cyprus				EUR 3,838,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.25% 15/1/2022	4,351,335	0.08
EUR 3,600,000	Aroundtown Property Holdings Plc 3% 9/12/2021	3,772,914	0.07	USD 4,620,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 6% 30/6/2021	4,607,526	0.09
Czech Republic				USD 1,500,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 6.25% 31/1/2019	1,541,250	0.03
EUR 1,697,000	CE Energy AS 7% 1/2/2021	2,001,292	0.04	USD 1,820,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 6.75% 31/1/2021	1,856,400	0.03
Finland				EUR 426,000	Bank of Ireland FRN 11/6/2024	490,796	0.01
USD 3,991,000	Nokia OYJ 6.625% 15/5/2039	4,330,235	0.08	USD 10,298,000	Endo Ltd / Endo Finance LLC / Endo Finco Inc '144A' 6% 15/7/2023	10,748,537	0.21
France				USD 19,072,000	Endo Ltd / Endo Finance LLC / Endo Finco Inc '144A' 6% 1/2/2025	19,751,345	0.38
EUR 3,090,000	3AB Optique Developpement SAS 5.625% 15/4/2019*	3,365,683	0.07	USD 9,695,000	Grifols Worldwide Operations Ltd 5.25% 1/4/2022	9,888,900	0.19
EUR 100,000	Areva SA 4.875% 23/9/2024	116,594	0.00	USD 3,000,000	Smurfit Kappa Acquisitions '144A' 4.875% 15/9/2018	3,142,500	0.06
USD 875,000	BNP Paribas SA '144A' FRN 19/8/2025 (Perpetual)	897,094	0.02			74,861,639	1.44
EUR 725,000	Horizon Holdings I SASU 7.25% 1/8/2023*	836,883	0.02	Italy			
EUR 1,085,000	Novafives SAS 4.5% 30/6/2021	1,135,402	0.02	EUR 2,058,000	Astaldi SpA 7.125% 1/12/2020*	2,438,580	0.05
USD 12,585,000	Numericable-SFR SAS '144A' 4.875% 15/5/2019	12,704,557	0.24	EUR 180,000	Banca Monte dei Paschi di Siena SpA 3.625% 1/4/2019	205,955	0.00
EUR 2,305,000	Numericable-SFR SAS 5.625% 15/5/2024*	2,658,316	0.05	EUR 700,000	Banco Popolare SC 2.75% 27/7/2020	785,280	0.01
USD 13,760,000	Numericable-SFR SAS '144A' 6% 15/5/2022*	13,863,200	0.27	EUR 663,000	IVS F. S.p.A 7.125% 1/4/2020	786,199	0.02
USD 5,785,000	Numericable-SFR SAS '144A' 6.25% 15/5/2024*	5,799,462	0.11	EUR 2,712,000	Officine Maccaferri SpA 5.75% 1/6/2021	3,001,385	0.06
EUR 2,875,000	Orange SA FRN 1/10/2021 (Perpetual)	3,338,274	0.06	EUR 588,000	Rhino Bondco S.P.A 7.25% 15/11/2020	708,833	0.01
EUR 1,331,000	SGD Group SAS 5.625% 15/5/2019*	1,525,937	0.03	EUR 2,873,000	Snai SpA 7.625% 15/6/2018*	3,308,137	0.06
EUR 3,945,000	THOM Europe SAS 7.375% 15/7/2019	4,703,383	0.09	EUR 775,000	Telecom Italia SpA 3.25% 16/1/2023	873,843	0.02
EUR 742,000	WFS Global Holding SAS 9.5% 15/7/2022	862,982	0.02	GBP 3,600,000	Telecom Italia SpA 5.875% 19/5/2023*	5,937,238	0.11
		51,807,767	1.00				
Germany							
EUR 3,602,000	HSH Nordbank AG FRN 14/2/2017*	2,791,464	0.06				
EUR 1,890,000	Pfleiderer GmbH 7.875% 1/8/2019	2,158,847	0.04				
EUR 753,000	ProGroup AG 5.125% 1/5/2022	876,012	0.02				
EUR 4,579,000	Trionista Holdco GmbH 5% 30/4/2020	5,310,066	0.10				
EUR 1,372,000	Trionista TopCo GmbH 6.875% 30/4/2021	1,629,573	0.03				
EUR 2,275,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.5% 15/1/2027	2,452,968	0.05				

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EUR 1,247,000	Twin Set-Simona Barbieri SpA FRN 15/7/2019	1,313,240	0.03	USD 1,312,000	INEOS Group Holdings SA '144A' 5.875% 15/2/2019	1,303,800	0.03
EUR 800,000	UniCredit SpA 6.95% 31/10/2022	1,055,949	0.02	EUR 1,290,000	INEOS Group Holdings SA 6.5% 15/8/2018	1,474,332	0.03
		20,414,639	0.39	USD 9,678,000	Intelsat Jackson Holdings SA 5.5% 1/8/2023	8,589,225	0.16
	Jersey			USD 4,865,000	Intelsat Jackson Holdings SA 6.625% 15/12/2022	4,281,200	0.08
GBP 1,200,000	AA Bond Co Ltd 5.5% 31/7/2022	1,838,641	0.04	USD 7,500,000	Intelsat Luxembourg SA 8.125% 1/6/2023	5,512,500	0.11
GBP 750,000	CPUK Finance Ltd 7% 28/8/2020	1,163,725	0.02	EUR 2,167,000	Intralot Capital Luxembourg SA 6% 15/5/2021	2,148,332	0.04
GBP 1,400,000	Enterprise Funding Ltd 3.5% 10/9/2020	1,996,865	0.04	EUR 7,665,000	Intralot Finance Luxembourg SA 9.75% 15/8/2018*	8,871,547	0.17
		4,999,231	0.10	EUR 750,000	JH-Holding Finance SA 8.25% 1/12/2022	876,793	0.02
	Luxembourg			EUR 1,488,000	Magnolia BC SA 9% 1/8/2020	1,801,819	0.03
USD 6,380,000	Accudyne Industries Borrower / Accudyne Industries LLC '144A' 7.75% 15/12/2020	5,598,450	0.11	USD 3,064,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 4.875% 15/4/2020	3,106,130	0.06
USD 4,939,000	Aguila 3 SA '144A' 7.875% 31/1/2018*	5,043,954	0.10	USD 1,531,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 5.5% 15/4/2025	1,529,086	0.03
EUR 1,000,000	Aldesa Financial Services SA 7.25% 1/4/2021*	998,787	0.02	USD 2,335,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 5.75% 1/8/2022	2,384,619	0.05
EUR 1,516,000	Altice Financing SA 5.25% 15/2/2023	1,728,242	0.03	EUR 940,000	Matterhorn Telecom SA 3.875% 1/5/2022	973,837	0.02
USD 7,280,000	Altice Financing SA '144A' 6.5% 15/1/2022	7,389,200	0.14	EUR 1,058,000	Monitchem HoldCo 3 SA 5.25% 15/6/2021*	1,176,414	0.02
USD 16,539,000	Altice Financing SA '144A' 6.625% 15/2/2023	16,539,000	0.32	USD 2,327,000	Nielsen Co Luxembourg SARL/The '144A' 5.5% 1/10/2021	2,364,814	0.05
USD 1,883,000	Altice Financing SA '144A' 7.875% 15/12/2019	1,967,735	0.04	USD 2,751,000	Pacific Drilling SA '144A' 5.375% 1/6/2020	1,979,675	0.04
USD 2,395,000	Altice Finco SA '144A' 7.625% 15/2/2025	2,341,112	0.04	EUR 2,714,000	Play Finance 2 SA 5.25% 1/2/2019	3,128,256	0.06
EUR 2,975,000	Altice Luxembourg SA 6.25% 15/2/2025*	3,153,430	0.06	USD 8,300,000	Telecom Italia Capital SA 6% 30/9/2034	8,154,750	0.16
EUR 4,737,000	Altice Luxembourg SA 7.25% 15/5/2022	5,356,345	0.10	USD 1,175,000	Telecom Italia Capital SA 6.375% 15/11/2033	1,201,235	0.02
USD 6,198,000	Altice Luxembourg SA '144A' 7.625% 15/2/2025	5,919,710	0.11	EUR 1,210,000	Telecom Italia Finance SA 7.75% 24/1/2033	1,814,286	0.03
USD 6,065,000	Altice Luxembourg SA '144A' 7.75% 15/5/2022*	5,958,862	0.11	EUR 3,538,000	Telenet Finance V Luxembourg SCA 6.25% 15/8/2022*	4,309,358	0.08
USD 9,570,000	Altice US Finance SA '144A' 7.75% 15/7/2025	9,258,975	0.18	EUR 4,536,000	Telenet Finance V Luxembourg SCA 6.75% 15/8/2024*	5,591,301	0.11
USD 11,019,000	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is '144A' 5.625% 15/12/2016	10,963,905	0.21	EUR 1,136,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc 6.375% 1/5/2022	1,285,255	0.02
USD 6,459,000	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is '144A' 6% 15/6/2017	6,434,779	0.12	USD 702,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc '144A' 6.75% 1/5/2022	709,020	0.01
EUR 2,543,203	Bilbao Luxembourg SA 10.688% 1/12/2018	3,020,651	0.06	EUR 9,473,000	Wind Acquisition Finance SA 4% 15/7/2020	10,812,530	0.21
USD 2,379,000	Capsugel SA '144A' 7% 15/5/2019	2,411,687	0.05	USD 605,000	Wind Acquisition Finance SA '144A' 4.75% 15/7/2020	611,050	0.01
EUR 2,250,000	Cirsa Funding Luxembourg SA 5.875% 15/5/2023*	2,257,152	0.04	USD 1,770,000	Wind Acquisition Finance SA '144A' 6.5% 30/4/2020*	1,867,350	0.04
EUR 3,059,000	CNH Industrial Finance Europe SA 2.75% 18/3/2019	3,420,490	0.07	EUR 100,000	Wind Acquisition Finance SA 7% 23/4/2021	118,077	0.00
USD 2,317,000	Dufry Finance SCA '144A' 5.5% 15/10/2020*	2,419,224	0.05			198,592,605	3.81
EUR 1,354,000	Findus Bondco SA 9.125% 1/7/2018	1,600,149	0.03		Marshall Islands		
EUR 3,013,571	gategroup Finance Luxembourg SA 6.75% 1/3/2019	3,535,476	0.07	USD 16,708,000	Global Ship Lease Inc '144A' 10% 1/4/2019	17,125,700	0.33
EUR 1,180,000	Greif Nevada Holdings Inc SCS '144A' 7.375% 15/7/2021	1,557,253	0.03				
EUR 1,538,000	INEOS Group Holdings SA 5.75% 15/2/2019*	1,741,446	0.03				

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Mexico				Norway			
EUR 1,098,000	Cemex SAB de CV 4.375% 5/3/2023	1,177,728	0.02	USD 6,148,000	Petroleum Geo-Services ASA		
USD 11,985,000	Cemex SAB de CV '144A' 6.5% 10/12/2019*	12,224,700	0.24		'144A' 7.375% 15/12/2018	5,195,060	0.10
		13,402,428	0.26	EUR 1,951,000	Silk Bidco AS 7.5% 1/2/2022	2,262,489	0.04
						7,457,549	0.14
Netherlands				Portugal			
USD 627,000	Carlson Wagonlit BV '144A' 6.875% 15/6/2019	662,112	0.01	EUR 3,100,000	Novo Banco SA 2.625% 8/5/2017*	3,384,914	0.06
USD 9,080,000	Constellium NV '144A' 5.75% 15/5/2024	7,082,400	0.14	EUR 900,000	Novo Banco SA 4% 21/1/2019*	1,012,622	0.02
USD 14,418,000	Constellium NV '144A' 8% 15/1/2023	12,832,020	0.25	EUR 4,400,000	Novo Banco SA 4.75% 15/1/2018	5,028,582	0.10
EUR 134,000	Darling Global Finance BV 4.75% 30/5/2022	144,127	0.00			9,426,118	0.18
USD 6,590,000	DPx Holdings BV '144A' 7.5% 1/2/2022	6,894,788	0.13	Spain			
EUR 1,000,000	Gas Natural Fenosa Finance BV (Restricted) FRN 24/4/2024 (Perpetual)	1,025,788	0.02	EUR 3,195,000	Abengoa Finance SAU 7% 15/4/2020*	2,312,324	0.04
EUR 2,846,000	Hema Bondco I BV 6.25% 15/6/2019*	2,045,757	0.04	EUR 100,000	Abengoa Finance SAU 8.875% 5/2/2018	78,059	0.00
EUR 901,000	Hydra Dutch Holdings 2 BV FRN 15/4/2019	974,575	0.02	USD 5,884,000	Abengoa Greenfield SA '144A' 6.5% 1/10/2019	3,471,560	0.07
USD 26,006,000	NXP BV / NXP Funding LLC '144A' 4.125% 15/6/2020	26,103,523	0.50	EUR 3,200,000	Banco Bilbao Vizcaya Argentaria SA FRN 19/2/2019 (Perpetual)	3,656,989	0.07
USD 1,502,000	NXP BV / NXP Funding LLC '144A' 4.625% 15/6/2022	1,490,735	0.03	EUR 3,800,000	Banco Bilbao Vizcaya Argentaria SA FRN 18/2/2020 (Perpetual)	4,292,440	0.08
USD 5,750,000	NXP BV / NXP Funding LLC '144A' 5.75% 15/2/2021	6,008,750	0.11	EUR 2,600,000	Banco Santander SA FRN 12/3/2019 (Perpetual)	2,905,599	0.06
EUR 1,160,000	Petrobras Global Finance BV 4.75% 14/1/2025*	1,105,866	0.02	EUR 2,000,000	Bankia SA FRN 22/5/2024*	2,221,149	0.04
EUR 1,162,000	PortAventura Entertainment Barcelona BV 7.25% 1/12/2020	1,350,783	0.03	EUR 1,400,000	Ibercaja Banco SA FRN 28/7/2025	1,540,495	0.03
USD 3,445,000	Schaeffler Finance BV '144A' 4.25% 15/5/2021	3,358,875	0.06			20,478,615	0.39
USD 2,757,000	Schaeffler Finance BV '144A' 4.75% 15/5/2023	2,681,183	0.05	Sweden			
USD 8,925,000	Schaeffler Holding Finance BV '144A' 6.25% 15/11/2019	9,427,031	0.18	EUR 2,090,000	Ovako AB 6.5% 1/6/2019*	2,276,970	0.04
USD 13,130,000	Schaeffler Holding Finance BV '144A' 6.75% 15/11/2022	14,114,750	0.27	EUR 1,275,000	Verisure Holding AB 8.75% 1/12/2018	1,519,804	0.03
EUR 4,578,000	Schaeffler Holding Finance BV 6.875% 15/8/2018	5,353,897	0.10			3,796,774	0.07
USD 4,995,000	Schaeffler Holding Finance BV '144A' 6.875% 15/8/2018	5,167,328	0.10	Switzerland			
EUR 1,177,000	Selecta Group BV 6.5% 15/6/2020*	1,244,644	0.02	USD 3,901,000	Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual)	4,138,676	0.08
USD 8,614,000	Sensata Technologies BV '144A' 5% 1/10/2025	8,409,418	0.16	EUR 1,925,000	UBS Group AG FRN 19/2/2022 (Perpetual)*	2,238,976	0.04
USD 2,157,000	Sensata Technologies BV '144A' 5.625% 1/11/2024	2,219,014	0.04	USD 1,725,000	UBS Group AG FRN 19/2/2025 (Perpetual)	1,786,890	0.04
EUR 2,100,000	Telefonica Europe BV FRN 4/12/2019 (Perpetual)*	2,405,478	0.05			8,164,542	0.16
EUR 738,000	TMF Group Holding BV 9.875% 1/12/2019	895,940	0.02	United Kingdom			
EUR 2,204,000	Ziggo Bond Finance BV 4.625% 15/1/2025	2,363,640	0.05	USD 200,000	Abengoa Yield plc '144A' 7% 15/11/2019	188,000	0.00
USD 11,143,000	Ziggo Bond Finance BV '144A' 5.875% 15/1/2025	10,794,781	0.21	GBP 2,213,088	Annington Finance No 5 Plc 13% 15/1/2023	3,995,667	0.08
		136,157,203	2.61	GBP 2,527,000	Bakkavor Finance 2 Plc 8.75% 15/6/2020*	4,251,236	0.08
				GBP 900,000	Barclays Plc FRN 15/9/2022 (Perpetual)	1,389,375	0.03
				GBP 713,000	BIBBY Offshore Services Plc 7.5% 15/6/2021	925,099	0.02
				EUR 1,273,000	Boparan Finance Plc 4.375% 15/7/2021	1,323,614	0.03
				GBP 2,034,000	Boparan Finance Plc 5.5% 15/7/2021	2,875,602	0.05
				GBP 2,237,000	Care UK Health & Social Care Plc FRN 15/7/2019	3,327,635	0.06

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 3,696,000	Asbury Automotive Group Inc 6% 15/12/2024	3,853,080	0.07	USD 2,164,000	Calpine Corp '144A' 5.875% 15/1/2024	2,283,020	0.04
USD 3,076,000	Ashtead Capital Inc '144A' 5.625% 1/10/2024	3,074,317	0.06	USD 7,078,000	Calpine Corp '144A' 6% 15/1/2022	7,564,612	0.15
USD 4,464,000	Ashtead Capital Inc '144A' 6.5% 15/7/2022	4,676,040	0.09	USD 1,265,000	Carlson Travel Holdings Inc '144A' 7.5% 15/8/2019	1,282,394	0.02
USD 3,646,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.875% 15/2/2021	3,418,125	0.07	USD 6,024,000	Carrizo Oil & Gas Inc 6.25% 15/4/2023*	5,361,360	0.10
USD 2,367,000	Audatex North America Inc '144A' 6% 15/6/2021	2,353,390	0.05	USD 1,135,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2023	1,132,162	0.02
USD 16,994,000	Audatex North America Inc '144A' 6.125% 1/11/2023	16,930,272	0.33	USD 353,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 30/9/2022	356,611	0.01
USD 6,286,000	Avaya Inc '144A' 7% 1/4/2019	5,695,116	0.11	USD 18,915,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/5/2027	18,631,275	0.36
USD 3,601,000	Avaya Inc '144A' 10.5% 1/3/2021	2,417,171	0.05	USD 2,060,000	CCO Holdings LLC / CCO Holdings Capital Corp 6.5% 30/4/2021	2,159,137	0.04
USD 7,282,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.25% 15/3/2025	6,963,412	0.13	USD 16,126,000	CDW LLC / CDW Finance Corp 5% 1/9/2023	15,924,425	0.31
USD 7,121,000	Axalta Coating Systems US Holdings Inc / Axalta Coating Systems Dutch Holding B '144A' 7.375% 1/5/2021	7,636,560	0.15	USD 11,847,000	CDW LLC / CDW Finance Corp 5.5% 1/12/2024	11,787,765	0.23
USD 10,096,000	Ball Corp 5.25% 1/7/2025	10,032,900	0.19	USD 4,045,000	CDW LLC / CDW Finance Corp 6% 15/8/2022	4,234,144	0.08
USD 8,908,000	Beazer Homes USA Inc 5.75% 15/6/2019	8,618,490	0.17	USD 2,805,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp 5.375% 1/6/2024	2,854,087	0.05
USD 3,060,000	Beazer Homes USA Inc 6.625% 15/4/2018	3,159,450	0.06	USD 950,000	Celanese US Holdings LLC 4.625% 15/11/2022	928,815	0.02
EUR 3,922,000	Belden Inc 5.5% 15/4/2023	4,405,009	0.08	USD 7,379,000	Centene Corp 4.75% 15/5/2022	7,471,237	0.14
USD 1,600,000	Berry Petroleum Co LLC 6.375% 15/9/2022	896,000	0.02	USD 6,064,000	CenturyLink Inc 5.625% 1/4/2020	6,033,680	0.12
USD 3,782,000	Blue Coat Holdings Inc '144A' 8.375% 1/6/2023	3,815,092	0.07	USD 1,855,000	CenturyLink Inc 6.45% 15/6/2021	1,841,087	0.04
USD 6,228,000	Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 6.125% 15/11/2022	6,165,720	0.12	USD 2,670,000	Cequel Communications Holdings I LLC / Cequel Capital Corp '144A' 5.125% 15/12/2021	2,479,762	0.05
USD 3,820,000	BlueLine Rental Finance Corp '144A' 7% 1/2/2019	3,619,450	0.07	USD 8,587,000	Ceridian HCM Holding Inc '144A' 11% 15/3/2021	8,533,331	0.16
USD 7,535,000	Bonanza Creek Energy Inc 5.75% 1/2/2023	5,123,800	0.10	USD 8,341,000	Chemours Co/The '144A' 6.625% 15/5/2023*	7,251,457	0.14
USD 4,924,000	Bonanza Creek Energy Inc 6.75% 15/4/2021	3,693,000	0.07	USD 3,448,000	Chemours Co/The '144A' 7% 15/5/2025	2,956,660	0.06
USD 16,021,000	Boyd Gaming Corp 6.875% 15/5/2023	16,661,840	0.32	USD 3,100,000	Chemtura Corp 5.75% 15/7/2021	3,138,750	0.06
USD 4,178,000	Brand Energy & Infrastructure Services Inc '144A' 8.5% 1/12/2021	3,739,310	0.07	USD 817,000	Chesapeake Energy Corp 6.625% 15/8/2020	649,515	0.01
USD 4,695,000	Brunswick Corp/DE '144A' 4.625% 15/5/2021	4,718,475	0.09	USD 2,332,000	Chesapeake Energy Corp 6.875% 15/11/2020	1,837,873	0.04
USD 3,048,000	Builders FirstSource Inc '144A' 10.75% 15/8/2023	3,108,960	0.06	USD 9,685,000	CHS/Community Health Systems Inc 6.875% 1/2/2022	10,320,530	0.20
USD 4,905,000	Building Materials Corp of America '144A' 6.75% 1/5/2021	5,150,250	0.10	USD 4,766,000	CIT Group Inc 5% 1/8/2023	4,843,686	0.09
USD 37,380,000	Caesars Entertainment Resort Properties LLC / Caesars Entertainment Resort Prope 8% 1/10/2020	37,286,550	0.72	USD 4,150,000	CIT Group Inc 5.25% 15/3/2018	4,331,562	0.08
USD 8,706,000	Calfrac Holdings LP '144A' 7.5% 1/12/2020	6,072,435	0.12	USD 8,075,000	CIT Group Inc '144A' 5.5% 15/2/2019	8,478,750	0.16
USD 300,000	California Resources Corp 5% 15/1/2020	240,750	0.00	USD 8,938,000	CIT Group Inc 6% 1/4/2036	8,491,100	0.16
USD 8,558,000	California Resources Corp 5.5% 15/9/2021	6,632,450	0.13	USD 6,206,000	Clear Channel Worldwide Holdings Inc 7.625% 15/3/2020	6,461,997	0.12
USD 33,813,000	California Resources Corp 6% 15/11/2024*	25,528,815	0.49	USD 25,994,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	26,509,325	0.51
USD 8,370,000	Calpine Corp 5.375% 15/1/2023	8,139,825	0.16	USD 2,470,000	Clearwater Paper Corp 4.5% 1/2/2023	2,358,850	0.05
USD 8,394,000	Calpine Corp 5.5% 1/2/2024	8,142,180	0.16	USD 8,780,000	Clearwire Communications LLC / Clearwire Finance Inc '144A' 8.25% 1/12/2040	9,350,700	0.18
				USD 5,596,000	CNO Financial Group Inc 4.5% 30/5/2020	5,777,870	0.11
				USD 2,655,000	CNO Financial Group Inc 5.25% 30/5/2025	2,744,606	0.05

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 5,432,000	CommScope Inc '144A' 4.375% 15/6/2020	5,493,110	0.11	USD 5,350,000	DISH DBS Corp 4.25% 1/4/2018	5,350,000	0.10
USD 1,640,000	CommScope Inc '144A' 5.5% 15/6/2024	1,599,000	0.03	USD 20,419,000	DISH DBS Corp 5.125% 1/5/2020	20,139,260	0.39
USD 5,295,000	CommScope Technologies Finance LLC '144A' 6% 15/6/2025	5,175,862	0.10	USD 10,522,000	DISH DBS Corp 5.875% 15/11/2024	9,595,012	0.18
USD 1,281,000	Communications Sales & Leasing Inc / CSL Capital LLC '144A' 6% 15/4/2023	1,207,342	0.02	USD 20,233,000	DJO Finco Inc / DJO Finance LLC / DJO Finance Corp '144A' 8.125% 15/6/2021	21,017,029	0.40
USD 7,947,000	Communications Sales & Leasing Inc / CSL Capital LLC (Restricted) '144A' 8.25% 15/10/2023	7,251,637	0.14	USD 2,014,000	Dollar Tree Inc '144A' 5.25% 1/3/2020	2,110,672	0.04
USD 721,000	Concho Resources Inc 5.5% 1/10/2022	710,185	0.01	USD 40,419,000	Dollar Tree Inc '144A' 5.75% 1/3/2023	42,601,626	0.82
USD 7,981,000	Concho Resources Inc 5.5% 1/4/2023	7,902,068	0.15	USD 3,819,000	DR Horton Inc 3.75% 1/3/2019	3,838,095	0.07
USD 1,003,000	Concho Resources Inc 6.5% 15/1/2022	1,013,030	0.02	USD 5,873,000	DR Horton Inc 4% 15/2/2020	5,887,682	0.11
USD 32,862,000	CONSOL Energy Inc 5.875% 15/4/2022	23,824,950	0.46	USD 2,016,000	DR Horton Inc 4.375% 15/9/2022	1,985,760	0.04
USD 2,755,000	Consolidated Communications Inc '144A' 6.5% 1/10/2022	2,562,150	0.05	USD 1,637,000	DreamWorks Animation SKG Inc '144A' 6.875% 15/8/2020	1,546,965	0.03
USD 2,916,000	Constellation Brands Inc 3.875% 15/11/2019	2,996,190	0.06	USD 13,105,000	Dynegy Inc 6.75% 1/11/2019	13,530,912	0.26
USD 9,610,000	Continental Airlines 2012-3 Class C Pass Thru Certificates 6.125% 29/4/2018	10,030,437	0.19	USD 755,000	Dynegy Inc 7.375% 1/11/2022	775,762	0.01
USD 3,918,000	Covanta Holding Corp 5.875% 1/3/2024	3,829,845	0.07	USD 924,000	E*TRADE Financial Corp 31/8/2019 (Zero Coupon)	2,366,817	0.05
USD 12,772,000	CPG Merger Sub LLC '144A' 8% 1/10/2021	13,011,475	0.25	USD 6,287,000	E*TRADE Financial Corp 4.625% 15/9/2023	6,334,152	0.12
USD 14,900,000	Crescent Resources LLC / Crescent Ventures Inc '144A' 10.25% 15/8/2017	15,440,125	0.30	USD 6,932,000	E*TRADE Financial Corp 5.375% 15/11/2022	7,226,610	0.14
USD 11,218,000	Crimson Merger Sub Inc '144A' 6.625% 15/5/2022	10,103,155	0.19	USD 6,000,000	Endo Finance LLC / Endo Finco Inc '144A' 5.375% 15/1/2023	6,067,500	0.12
USD 1,157,000	Crown Castle International Corp 4.875% 15/4/2022	1,190,264	0.02	USD 1,615,000	Endo Finance LLC / Endo Finco Inc '144A' 7.25% 15/12/2020	1,687,675	0.03
USD 5,386,000	Crown Castle International Corp 5.25% 15/1/2023	5,641,835	0.11	USD 828,000	Endo Finance LLC / Endo Finco Inc '144A' 7.75% 15/1/2022	889,065	0.02
USD 11,219,000	CrownRock LP / CrownRock Finance Inc '144A' 7.125% 15/4/2021	10,938,525	0.21	USD 26,085,000	Energy Transfer Equity LP 5.875% 15/1/2024	25,367,662	0.49
USD 2,088,000	CrownRock LP / CrownRock Finance Inc '144A' 7.75% 15/2/2023	2,056,680	0.04	USD 4,221,000	Energy Transfer Equity LP 7.5% 15/10/2020	4,505,917	0.09
USD 3,344,000	CSC Holdings LLC 5.25% 1/6/2024	3,114,100	0.06	USD 4,090,000	Envision Healthcare Corp '144A' 5.125% 1/7/2022	4,151,350	0.08
USD 2,687,000	CST Brands Inc 5% 1/5/2023	2,646,695	0.05	USD 4,431,000	EP Energy LLC / Everest Acquisition Finance Inc 6.375% 15/6/2023	3,766,350	0.07
USD 3,115,000	CVS Health Corp 3.875% 20/7/2025	3,196,196	0.06	USD 17,771,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 1/5/2020	17,149,015	0.33
USD 5,320,000	CVS Health Corp 4.875% 20/7/2035	5,524,445	0.11	USD 1,762,000	Equinix Inc 5.375% 1/1/2022	1,788,430	0.03
USD 2,885,000	CVS Health Corp 5.125% 20/7/2045	3,095,544	0.06	USD 850,000	Erscrew Adelpia 31/12/2049 (Zero Coupon)	5,312	0.00
USD 4,983,000	DaVita HealthCare Partners Inc 5% 1/5/2025	4,902,026	0.09	USD 4,055,000	ESH Hospitality Inc '144A' 5.25% 1/5/2025	3,953,625	0.08
USD 20,532,000	DaVita HealthCare Partners Inc 5.125% 15/7/2024	20,501,305	0.39	USD 4,237,000	ExamWorks Group Inc 5.625% 15/4/2023	4,342,925	0.08
USD 500,000	Denbury Resources Inc 4.625% 15/7/2023	337,500	0.01	USD 7,547,000	Family Dollar Stores Inc 5% 1/2/2021	7,879,419	0.15
USD 6,383,000	Denbury Resources Inc 5.5% 1/5/2022	4,675,547	0.09	USD 2,663,000	FelCor Lodging LP 5.625% 1/3/2023	2,749,547	0.05
USD 4,788,000	Denbury Resources Inc 6.375% 15/8/2021	3,831,358	0.07	USD 6,463,000	FelCor Lodging LP '144A' 6% 1/6/2025	6,624,575	0.13
USD 7,200,000	DFC Finance Corp '144A' 10.5% 15/6/2020	4,068,000	0.08	USD 11,824,000	First Data Corp '144A' 5.375% 15/8/2023*	11,853,560	0.23
USD 12,295,000	Diamondback Energy Inc 7.625% 1/10/2021	13,001,962	0.25	USD 7,315,000	First Data Corp '144A' 6.75% 1/11/2020	7,717,325	0.15
USD 6,573,000	DigitalGlobe Inc '144A' 5.25% 1/2/2021	6,384,026	0.12	USD 1,966,000	First Data Corp '144A' 7.375% 15/6/2019*	2,043,854	0.04
				USD 25,736,000	First Data Corp '144A' 8.25% 15/1/2021	27,087,140	0.52
				USD 2,844,000	First Data Corp '144A' 8.75% 15/1/2022	3,003,975	0.06
				USD 5,378,000	First Data Corp 10.625% 15/6/2021	5,969,580	0.11
				USD 5,083,000	First Data Corp 11.25% 15/1/2021	5,635,776	0.11
				USD 17,804,000	First Data Corp 11.75% 15/8/2021	20,127,600	0.39

The notes on pages 504 to 515 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 6,450,000	Flexi-Van Leasing Inc '144A' 7.875% 15/8/2018	6,562,875	0.13	USD 10,806,000	HealthSouth Corp 5.75% 1/11/2024	10,941,075	0.21
USD 4,667,000	Florida East Coast Holdings Corp '144A' 6.75% 1/5/2019	4,690,335	0.09	USD 4,495,000	Hertz Corp/The 7.375% 15/1/2021	4,714,131	0.09
USD 21,082	FPL Energy National Wind Portfolio LLC '144A' 6.125% 25/3/2019	21,240	0.00	USD 2,785,000	Hertz Corp/The 7.5% 15/10/2018	2,847,662	0.05
USD 5,740,000	Frontier Communications Corp 6.25% 15/9/2021	5,277,241	0.10	USD 4,578,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5% 1/12/2024	3,983,318	0.08
USD 4,280,000	Frontier Communications Corp 6.875% 15/1/2025	3,638,000	0.07	USD 3,618,000	Hillman Group Inc/The '144A' 6.375% 15/7/2022	3,400,920	0.07
USD 3,540,000	Frontier Communications Corp 7.125% 15/1/2023	3,194,850	0.06	USD 7,739,000	Hilton USA Trust '2013-HLT EFX' '144A' FRN 5/11/2030	7,793,332	0.15
USD 1,571,000	Frontier Communications Corp 7.625% 15/4/2024	1,429,610	0.03	USD 12,550,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 5.625% 15/10/2021	13,146,125	0.25
EUR 3,215,000	Gates Global LLC / Gates Global Co 5.75% 15/7/2022	3,024,162	0.06	USD 14,405,000	Hologic Inc '144A' 5.25% 15/7/2022	14,782,267	0.28
USD 5,775,000	Genesis Energy LP / Genesis Energy Finance Corp 6% 15/5/2023	5,284,125	0.10	USD 5,826,494	Homer City Generation LP 8.734% 1/10/2026	5,913,891	0.11
USD 3,111,000	Genesis Energy LP / Genesis Energy Finance Corp 6.75% 1/8/2022	3,017,670	0.06	USD 6,748,000	Horizon Pharma Financing Inc '144A' 6.625% 1/5/2023	7,026,355	0.13
USD 2,735,000	Genworth Holdings Inc 4.8% 15/2/2024	2,215,350	0.04	USD 3,178,000	HRG Group Inc '144A' 7.875% 15/7/2019	3,360,735	0.06
USD 1,750,000	GEO Group Inc/The 5.125% 1/4/2023	1,745,625	0.03	USD 4,716,000	HUB International Ltd '144A' 7.875% 1/10/2021	4,680,630	0.09
USD 5,360,000	GEO Group Inc/The 5.875% 15/1/2022	5,574,400	0.11	USD 3,660,000	Huntsman International LLC 4.875% 15/11/2020	3,597,780	0.07
USD 6,755,000	GEO Group Inc/The 5.875% 15/10/2024	6,957,650	0.13	EUR 3,510,000	Huntsman International LLC 5.125% 15/4/2021*	4,047,213	0.08
USD 5,045,000	Global Brass & Copper Inc 9.5% 1/6/2019	5,442,294	0.10	USD 4,149,000	Huntsman International LLC '144A' 5.125% 15/11/2022	3,936,364	0.08
USD 5,802,000	GLP Capital LP / GLP Financing II Inc 4.375% 1/11/2018	6,005,070	0.12	USD 2,643,000	Huntsman International LLC 8.625% 15/3/2021	2,768,939	0.05
USD 17,779,000	Goodyear Tire & Rubber Co/The 6.5% 1/3/2021	18,779,069	0.36	USD 6,403,000	IAC/InterActiveCorp 4.875% 30/11/2018	6,635,109	0.13
USD 2,394,000	Graphic Packaging International Inc 4.875% 15/11/2022	2,417,940	0.05	USD 4,798,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.875% 15/3/2019	4,867,571	0.09
USD 2,123,000	Gulfport Energy Corp '144A' 6.625% 1/5/2023	1,953,160	0.04	USD 10,062,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 1/2/2022	10,208,905	0.20
USD 4,667,000	Gulfport Energy Corp 7.75% 1/11/2020	4,526,990	0.09	USD 12,369,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6% 1/8/2020	12,848,299	0.25
USD 3,434,000	Halcon Resources Corp '144A' 8.625% 1/2/2020*	3,017,627	0.06	USD 2,531,000	Igloo Holdings Corp '144A' 8.25% 15/12/2017	2,559,474	0.05
USD 1,081,000	Halcon Resources Corp 8.875% 15/5/2021	367,540	0.01	USD 22,693,000	iHeartCommunications Inc 9% 15/12/2019	21,189,589	0.41
USD 3,295,000	Halcon Resources Corp 9.25% 15/2/2022	1,079,112	0.02	USD 10,444,000	iHeartCommunications Inc 9% 1/3/2021	9,125,445	0.18
USD 8,770,000	Harron Communications LP/Harron Finance Corp '144A' 9.125% 1/4/2020	9,460,637	0.18	USD 9,050,000	iHeartCommunications Inc 9% 15/9/2022	7,816,937	0.15
USD 5,385,000	HCA Holdings Inc 6.25% 15/2/2021	5,883,112	0.11	USD 2,541,000	IMS Health Inc '144A' 6% 1/11/2020	2,626,733	0.05
USD 4,327,000	HCA Inc 3.75% 15/3/2019	4,375,679	0.08	USD 7,594,000	Infor Software Parent LLC / Infor Software Parent Inc '144A' 7.125% 1/5/2021	6,901,047	0.13
USD 5,300,000	HCA Inc 4.75% 1/5/2023	5,366,250	0.10	USD 3,217,000	Infor US Inc '144A' 5.75% 15/8/2020	3,239,487	0.06
USD 13,905,000	HCA Inc 5% 15/3/2024	14,270,006	0.27	USD 14,896,000	Infor US Inc '144A' 6.5% 15/5/2022	13,890,520	0.27
USD 9,372,000	HCA Inc 5.375% 1/2/2025	9,570,686	0.18	USD 15,570,000	Interactive Data Corp '144A' 5.875% 15/4/2019	15,842,475	0.30
USD 3,119,000	HCA Inc 5.875% 15/3/2022	3,407,507	0.07	USD 1,641,000	International Lease Finance Corp 4.625% 15/4/2021	1,665,615	0.03
USD 3,000,000	HCA Inc 5.875% 1/5/2023	3,172,500	0.06	USD 965,000	International Lease Finance Corp 5.875% 1/4/2019	1,020,487	0.02
USD 18,381,000	HCA Inc 6.5% 15/2/2020	20,443,348	0.39	USD 8,725,000	International Lease Finance Corp 5.875% 15/8/2022	9,433,906	0.18
USD 16,143,000	HCA Inc 7.5% 15/2/2022	18,701,665	0.36	USD 1,025,000	International Lease Finance Corp 8.25% 15/12/2020	1,217,341	0.02
USD 29,924,000	HD Supply Inc '144A' 5.25% 15/12/2021	30,859,125	0.59				
USD 38,370,000	HD Supply Inc 7.5% 15/7/2020	41,113,455	0.79				
USD 42,419,000	HD Supply Inc 11% 15/4/2020	47,191,137	0.91				
USD 2,098,000	HealthSouth Corp 5.125% 15/3/2023	2,095,377	0.04				
USD 3,678,000	HealthSouth Corp '144A' 5.75% 1/11/2024	3,723,975	0.07				

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 7,000,000	Interval Acquisition Corp '144A' 5.625% 15/4/2023	6,912,500	0.13	USD 500,000	Louisiana-Pacific Corp 7.5% 1/6/2020	531,250	0.01
USD 10,007,000	iStar Inc 3% 15/11/2016	11,420,489	0.22	USD 10,965,000	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.5% 15/7/2023	10,142,625	0.19
USD 1,620,000	iStar Inc 5% 1/7/2019	1,577,475	0.03	USD 2,600,000	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.875% 1/12/2024	2,418,000	0.05
USD 6,019,000	Italics Merger Sub Inc '144A' 7.125% 15/7/2023	5,838,430	0.11	USD 7,227,000	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.875% 1/6/2025	6,684,975	0.13
USD 14,648,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC '144A' 6.375% 1/8/2023	14,538,140	0.28	USD 1,669,000	Matador Resources Co '144A' 6.875% 15/4/2023	1,593,895	0.03
USD 1,585,000	Jarden Corp 7.5% 1/5/2017	1,715,762	0.03	USD 2,753,000	Meccanica Holdings USA Inc '144A' 6.25% 15/7/2019	2,973,625	0.06
USD 3,945,000	JBS USA LLC / JBS USA Finance Inc '144A' 5.75% 15/6/2025	3,826,650	0.07	USD 4,494,000	Mediacom Broadband LLC / Mediacom Broadband Corp 5.5% 15/4/2021	4,420,973	0.08
USD 10,370,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 6.875% 15/4/2022	9,695,950	0.19	USD 2,144,000	Memorial Production Partners LP / Memorial Production Finance Corp 7.625% 1/5/2021	1,457,920	0.03
USD 7,104,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 7.375% 1/4/2020	7,032,960	0.14	USD 8,652,000	Memorial Production Partners LP / Memorial Production Finance Corp 6.875% 1/8/2022	5,342,610	0.10
USD 3,492,000	Jurassic Holdings III Inc '144A' 6.875% 15/2/2021	2,470,590	0.05	USD 15,203,000	Memorial Resource Development Corp 5.875% 1/7/2022	13,758,715	0.26
USD 2,868,000	K Hovnanian Enterprises Inc '144A' 7.25% 15/10/2020	2,781,960	0.05	USD 3,505,000	Meritage Homes Corp 6% 1/6/2025	3,531,288	0.07
USD 2,530,000	Kaiser Aluminum Corp 8.25% 1/6/2020	2,700,775	0.05	USD 3,279,000	MGM Resorts International 6% 15/3/2023	3,352,778	0.06
USD 380,000	KB Home 7.25% 15/6/2018	406,600	0.01	USD 7,163,000	MGM Resorts International 6.625% 15/12/2021	7,700,225	0.15
USD 5,645,000	Kinder Morgan Finance Co LLC '144A' 6% 15/1/2018	6,041,502	0.12	USD 7,880,000	MGM Resorts International 6.75% 1/10/2020	8,451,300	0.16
USD 2,348,000	Kindred Healthcare Inc 6.375% 15/4/2022	2,415,505	0.05	USD 12,793,000	MGM Resorts International 8.625% 1/2/2019	14,384,245	0.28
USD 1,372,000	L Brands Inc 7% 1/5/2020	1,577,800	0.03	USD 1,695,000	Michaels Stores Inc '144A' 5.875% 15/12/2020	1,783,988	0.03
USD 970,000	Laredo Petroleum Inc 7.375% 1/5/2022	945,750	0.02	USD 10,985,000	Micron Technology Inc '144A' 5.25% 15/1/2024	10,216,050	0.20
USD 7,851,000	Laureate Education Inc '144A' 10% 1/9/2019	6,614,467	0.13	USD 2,170,000	Micron Technology Inc 5.5% 1/2/2025	2,033,290	0.04
USD 1,795,000	Lear Corp (Defaulted) 5.75% 1/8/2014	15,706	0.00	USD 8,395,000	Midcontinent Communications & Midcontinent Finance Corp '144A' 6.25% 1/8/2021	8,499,938	0.16
USD 2,030,000	Lear Corp (Defaulted) 8.5% 1/12/2013	17,762	0.00	USD 4,613,284	Miran Mid-Atlantic Series C Pass Through Trust 10.06% 30/12/2028	4,786,282	0.09
USD 2,081,000	Legacy Reserves LP / Legacy Reserves Finance Corp 6.625% 1/12/2021	1,456,700	0.03	USD 1,660,615	Mirant Mid-Atlantic Series B Pass Through Trust 9.125% 30/6/2017	1,735,343	0.03
USD 5,760,000	Leiner Health Products (Defaulted) 5.75% 17/5/2013	605,088	0.01	USD 11,275,000	Mobile Mini Inc 7.875% 1/12/2020	11,810,563	0.23
USD 987,000	Lennar Corp 4.5% 15/6/2019	1,014,142	0.02	USD 3,135,000	Modular Space Corp '144A' 10.25% 31/1/2019	2,304,225	0.04
USD 4,737,000	Lennar Corp 4.5% 15/11/2019	4,855,425	0.09	USD 8,750,000	Momentive Performance Materials Inc 3.88% 24/10/2021	7,568,750	0.15
USD 2,595,000	Lennar Corp 4.75% 15/11/2022	2,588,512	0.05	USD 5,356,000	Moog Inc '144A' 5.25% 1/12/2022	5,422,950	0.10
USD 9,500,000	Level 3 Financing Inc FRN 15/1/2018	9,595,000	0.18	USD 3,090,000	MPH Acquisition Holdings LLC '144A' 6.625% 1/4/2022	3,167,250	0.06
USD 3,762,000	Level 3 Financing Inc '144A' 5.125% 1/5/2023	3,667,950	0.07	USD 4,476,000	MSCI Inc '144A' 5.75% 15/8/2025	4,576,710	0.09
USD 11,160,000	Level 3 Financing Inc 5.375% 15/8/2022	11,229,750	0.22	USD 2,725,000	Mustang Merger Corp '144A' 8.5% 15/8/2021	2,861,250	0.05
USD 16,070,000	Level 3 Financing Inc '144A' 5.375% 1/5/2025	15,527,638	0.30	USD 3,425,000	NAI Entertainment Holdings / NAI Entertainment Holdings Finance Corp '144A' 5% 1/8/2018	3,484,938	0.07
USD 14,158,000	Level 3 Financing Inc 5.625% 1/2/2023	14,423,462	0.28				
USD 8,761,000	Level 3 Financing Inc 7% 1/6/2020	9,242,855	0.18				
USD 4,968,000	Levi Strauss & Co 6.875% 1/5/2022	5,365,440	0.10				
USD 3,606,000	Linn Energy LLC / Linn Energy Finance Corp 6.25% 1/11/2019	1,442,400	0.03				
USD 5,116,000	Linn Energy LLC / Linn Energy Finance Corp 7.75% 1/2/2021	2,046,400	0.04				
USD 150,000	Linn Energy LLC / Linn Energy Finance Corp 8.625% 15/4/2020	67,219	0.00				
USD 1,244,000	Live Nation Entertainment Inc '144A' 5.375% 15/6/2022	1,237,780	0.02				
USD 4,215,000	Live Nation Entertainment Inc '144A' 7% 1/9/2020	4,457,363	0.09				

The notes on pages 504 to 515 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 1,292,000	NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2021 (Perpetual)	1,366,665	0.03	USD 6,771,000	Peabody Energy Corp 7.875% 1/11/2026	1,794,315	0.03
USD 2,034,000	NCR Corp 6.375% 15/12/2023	2,102,648	0.04	USD 5,512,000	Penske Automotive Group Inc 5.375% 1/12/2024	5,567,120	0.11
USD 13,274,000	Neiman Marcus Group Ltd LLC '144A' 8% 15/10/2021	14,103,625	0.27	USD 4,736,000	Penske Automotive Group Inc 5.75% 1/10/2022	4,925,108	0.09
USD 4,385,000	NES Rentals Holdings Inc '144A' 7.875% 1/5/2018	4,374,038	0.08	USD 10,370,000	Pinnacle Entertainment Inc 6.375% 1/8/2021	11,082,938	0.21
USD 5,277,000	Netflix Inc '144A' 5.5% 15/2/2022	5,448,503	0.10	USD 967,000	Pittsburgh Glass Works LLC '144A' 8% 15/11/2018	1,010,515	0.02
USD 7,182,000	NGL Energy Partners LP / NGL Energy Finance Corp 6.875% 15/10/2021	7,002,450	0.13	USD 21,428,000	Platform Specialty Products Corp '144A' 6.5% 1/2/2022	20,856,515	0.40
USD 2,209,000	NGPL PipeCo LLC '144A' 7.119% 15/12/2017	2,065,415	0.04	USD 13,460,000	Ply Gem Industries Inc 6.5% 1/2/2022	13,190,800	0.25
USD 5,920,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	5,120,800	0.10	USD 11,303,000	Post Holdings Inc '144A' 7.75% 15/3/2024	11,726,863	0.23
USD 2,510,000	NGPL PipeCo LLC '144A' 9.625% 1/6/2019	2,321,750	0.04	USD 4,838,000	Post Holdings Inc '144A' 8% 15/7/2025	5,019,425	0.10
USD 930,000	Nielsen Finance LLC / Nielsen Finance Co 4.5% 1/10/2020	946,275	0.02	USD 1,455,000	PRA Holdings Inc '144A' 9.5% 1/10/2023	1,611,413	0.03
USD 4,424,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5% 15/4/2022	4,379,760	0.08	USD 9,372,000	Project Homestake Merger Corp '144A' 8.875% 1/3/2023	8,387,940	0.16
USD 3,096,000	Noble Energy Inc 5.875% 1/6/2022	3,140,584	0.06	EUR 884,000	PSPC Escrow Corp 6% 1/2/2023	937,575	0.02
USD 1,225,000	NRG Energy Inc 6.25% 1/5/2024	1,176,000	0.02	USD 4,005,000	PulteGroup Inc 6.375% 15/5/2033	4,105,125	0.08
USD 4,234,000	NRG Energy Inc 7.875% 15/5/2021	4,361,020	0.08	USD 3,812,000	QEP Resources Inc 5.25% 1/5/2023	3,297,380	0.06
USD 160,641	NRG REMA LLC 9.237% 2/7/2017	167,870	0.00	USD 4,257,000	QEP Resources Inc 5.375% 1/10/2022	3,692,948	0.07
USD 6,161,000	NRG REMA LLC 9.681% 2/7/2026	6,284,220	0.12	USD 11,491,000	Radian Group Inc 2.25% 1/3/2019	19,534,700	0.38
USD 4,750,000	Nuance Communications Inc '144A' 5.375% 15/8/2020	4,794,873	0.09	USD 4,789,000	Radian Group Inc 5.25% 15/6/2020	4,757,872	0.09
USD 1,380,000	Oasis Petroleum Inc 6.5% 1/11/2021	1,117,800	0.02	USD 1,415,000	Radio One Inc '144A' 7.375% 15/4/2022	1,356,631	0.03
USD 3,421,000	Oasis Petroleum Inc 6.875% 15/3/2022	2,805,220	0.05	USD 1,465,000	Range Resources Corp 5.75% 1/6/2021	1,424,713	0.03
USD 4,860,000	Oasis Petroleum Inc 6.875% 15/1/2023	3,912,300	0.08	USD 3,075,000	RCN Telecom Services LLC / RCN Capital Corp '144A' 8.5% 15/8/2020	3,240,281	0.06
USD 1,725,000	Old All Inc (Defaulted) 10% 15/12/2016	4,485	0.00	USD 21,750,000	Realogy Group LLC '144A' 7.625% 15/1/2020	22,946,250	0.44
USD 1,967,000	Omnicare Inc 4.75% 1/12/2022	2,099,773	0.04	USD 9,015,000	Realogy Group LLC '144A' 9% 15/1/2020	9,589,706	0.18
USD 1,244,000	Omnicare Inc 5% 1/12/2024	1,343,520	0.03	USD 9,075,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 4.5% 15/4/2019	9,155,695	0.18
USD 2,655,000	ONEOK Inc 7.5% 1/9/2023	2,641,725	0.05	USD 9,265,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.25% 1/12/2021*	9,461,881	0.18
USD 1,375,000	Oshkosh Corp 5.375% 1/3/2025	1,381,875	0.03	USD 1,429,000	Regal Entertainment Group 5.75% 1/2/2025	1,378,985	0.03
USD 385,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.25% 15/2/2022	389,331	0.01	USD 5,934,000	Regency Energy Partners LP / Regency Energy Finance Corp 5.5% 15/4/2023	5,798,289	0.11
USD 1,491,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5.625% 15/2/2024	1,522,684	0.03	USD 1,203,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 6.875% 15/2/2021	1,266,158	0.02
USD 1,806,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/2/2024	1,844,377	0.04	USD 2,397,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 9.875% 15/8/2019	2,528,835	0.05
USD 3,785,000	Par Pharmaceutical Cos Inc 7.375% 15/10/2020	4,032,918	0.08	USD 5,325,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 5% 15/4/2023	5,298,375	0.10
USD 12,510,000	Parsley Energy LLC / Parsley Finance Corp '144A' 7.5% 15/2/2022	12,197,250	0.23	USD 3,455,000	Rialto Holdings LLC / Rialto Corp '144A' 7% 1/12/2018	3,575,925	0.07
USD 2,085,000	Party City Holdings Inc '144A' 6.125% 15/8/2023	2,111,063	0.04				
USD 1,655,000	Party City Holdings Inc 8.875% 1/8/2020	1,767,788	0.03				
USD 950,000	PBF Logistics LP / PBF Logistics Finance Corp '144A' 6.875% 15/5/2023	926,250	0.02				
USD 3,700,000	PDC Energy Inc 7.75% 15/10/2022	3,700,000	0.07				
USD 3,210,000	Peabody Energy Corp 6% 15/11/2018	1,034,002	0.02				
USD 4,773,000	Peabody Energy Corp 6.5% 15/9/2020	1,229,048	0.02				

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 18,439,000	Rite Aid Corp '144A' 6.125% 1/4/2023	18,966,355	0.36	USD 2,938,000	Seventy Seven Energy Inc 6.5% 15/7/2022	1,307,410	0.03
USD 14,399,000	Rite Aid Corp 6.75% 15/6/2021	15,311,897	0.29	USD 5,478,000	Shea Homes LP / Shea Homes Funding Corp '144A' 5.875% 1/4/2023	5,614,950	0.11
USD 2,000,000	Rite Aid Corp 7.7% 15/2/2027	2,350,000	0.05	USD 5,537,000	Shea Homes LP / Shea Homes Funding Corp '144A' 6.125% 1/4/2025	5,675,425	0.11
USD 4,445,000	Rite Aid Corp 9.25% 15/3/2020	4,800,600	0.09	USD 2,205,000	Sirius XM Radio Inc '144A' 4.25% 15/5/2020	2,206,367	0.04
USD 11,514,000	Rockies Express Pipeline LLC '144A' 5.625% 15/4/2020	11,182,857	0.21	USD 2,265,000	Sirius XM Radio Inc '144A' 4.625% 15/5/2023	2,160,244	0.04
USD 6,700,000	Rockies Express Pipeline LLC '144A' 6% 15/1/2019	6,767,000	0.13	USD 13,748,000	Sirius XM Radio Inc '144A' 5.375% 15/4/2025	13,644,890	0.26
USD 6,635,000	Rockies Express Pipeline LLC '144A' 6.85% 15/7/2018	6,734,525	0.13	USD 4,860,000	Sirius XM Radio Inc '144A' 5.875% 1/10/2020	5,078,700	0.10
USD 2,998,000	Rockies Express Pipeline LLC '144A' 6.875% 15/4/2040	2,870,585	0.06	USD 4,829,000	Six Flags Entertainment Corp '144A' 5.25% 15/1/2021	4,901,435	0.09
USD 4,491,000	Rose Rock Midstream LP / Rose Rock Finance Corp 5.625% 15/7/2022	4,098,038	0.08	USD 596,000	SM Energy Co 5% 15/1/2024	512,560	0.01
USD 2,539,000	Rose Rock Midstream LP / Rose Rock Finance Corp '144A' 5.625% 15/11/2023	2,291,448	0.04	USD 690,000	SM Energy Co 5.625% 1/6/2025	611,340	0.01
USD 5,783,000	RSP Permian Inc '144A' 6.625% 1/10/2022	5,623,968	0.11	USD 17,190,000	SM Energy Co 6.125% 15/11/2022	16,029,675	0.31
USD 5,315,000	Ryerson Inc / Joseph T Ryerson & Son Inc 9% 15/10/2017	4,903,088	0.09	USD 2,903,000	SM Energy Co 6.5% 15/11/2021	2,801,395	0.05
USD 11,982,000	Ryland Group Inc/The 6.625% 1/5/2020	13,180,200	0.25	USD 2,343,000	SM Energy Co 6.5% 1/1/2023	2,249,280	0.04
USD 3,840,000	Sabine Pass Liquefaction LLC 5.625% 1/2/2021	3,782,400	0.07	USD 3,385,000	Smithfield Foods Inc 6.625% 15/8/2022	3,613,454	0.07
USD 6,389,000	Sabine Pass Liquefaction LLC 5.625% 15/4/2023	6,229,275	0.12	USD 1,398,000	Sonic Automotive Inc 5% 15/5/2023	1,373,535	0.03
USD 3,914,000	Sabine Pass Liquefaction LLC '144A' 5.625% 1/3/2025	3,777,010	0.07	USD 8,747,000	Sophia Holding Finance LP / Sophia Holding Finance Inc '144A' 9.625% 1/12/2018	8,823,536	0.17
USD 39,728,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	38,585,820	0.74	USD 5,293,000	Sophia LP / Sophia Finance Inc '144A' 9.75% 15/1/2019	5,650,278	0.11
USD 5,191,000	Sabine Pass LNG LP 6.5% 1/11/2020	5,268,865	0.10	USD 7,262,000	Spectrum Brands Inc '144A' 5.75% 15/7/2025	7,516,170	0.14
USD 15,066,000	Sabine Pass LNG LP 7.5% 30/11/2016	15,499,148	0.30	USD 2,715,000	Spectrum Brands Inc '144A' 6.125% 15/12/2024	2,816,813	0.05
USD 3,637,000	Sabre GBLB Inc '144A' 5.375% 15/4/2023	3,600,630	0.07	USD 4,448,000	Spectrum Brands Inc 6.375% 15/11/2020	4,736,751	0.09
USD 6,454,000	Safway Group Holding LLC / Safway Finance Corp '144A' 7% 15/5/2018	6,583,080	0.13	USD 8,496,000	Spectrum Brands Inc 6.625% 15/11/2022	9,133,200	0.18
USD 3,962,000	Sally Holdings LLC / Sally Capital Inc 5.5% 1/11/2023	4,120,480	0.08	USD 4,943,000	Springs Industries Inc 6.25% 1/6/2021	4,918,285	0.09
USD 16,089,000	Sanchez Energy Corp 6.125% 15/1/2023*	11,986,305	0.23	USD 5,265,000	Sprint Capital Corp 8.75% 15/3/2032	4,962,263	0.10
USD 2,315,000	Sanchez Energy Corp 7.75% 15/6/2021*	1,956,175	0.04	USD 20,462,000	Sprint Communications Inc '144A' 7% 1/3/2020	21,792,030	0.42
USD 2,953,000	SandRidge Energy Inc 7.5% 15/2/2023	804,693	0.02	USD 19,862,000	Sprint Communications Inc '144A' 9% 15/11/2018	22,175,923	0.43
USD 1,899,000	SandRidge Energy Inc 8.75% 15/1/2020	579,195	0.01	USD 16,953,000	Sprint Corp 7.125% 15/6/2024	15,766,290	0.30
USD 16,158,000	SBA Communications Corp 4.875% 15/7/2022	16,036,815	0.31	USD 9,195,000	Sprint Corp 7.625% 15/2/2025	8,633,645	0.17
EUR 1,007,000	Sealed Air Corp 4.5% 15/9/2023	1,167,774	0.02	USD 23,088,000	Sprint Corp 7.875% 15/9/2023	22,291,695	0.43
USD 2,024,000	Sealed Air Corp '144A' 4.875% 1/12/2022	2,031,590	0.04	USD 1,685,000	SPX Corp 6.875% 1/9/2017	1,802,950	0.03
USD 7,367,000	Sealed Air Corp '144A' 5.125% 1/12/2024	7,523,549	0.14	USD 4,043,000	SS&C Technologies Holdings Inc '144A' 5.875% 15/7/2023*	4,169,344	0.08
USD 4,131,000	Sealed Air Corp '144A' 6.5% 1/12/2020	4,595,738	0.09	USD 823,000	Standard Pacific Corp 5.875% 15/11/2024	849,748	0.02
USD 2,000,000	Service Corp International/US 4.5% 15/11/2020	2,045,000	0.04	USD 13,037,000	Standard Pacific Corp 8.375% 15/1/2021	15,456,928	0.30
USD 6,380,000	Service Corp International/US 5.375% 15/5/2024	6,635,200	0.13	USD 13,798,000	Station Casinos LLC 7.5% 1/3/2021	14,734,884	0.28
				USD 9,130,000	Steel Dynamics Inc 5.125% 1/10/2021	9,036,874	0.17
				USD 1,563,000	Steel Dynamics Inc 5.25% 15/4/2023	1,523,925	0.03
				USD 235,000	Steel Dynamics Inc 5.5% 1/10/2024	230,153	0.00
				USD 5,190,000	Steel Dynamics Inc 6.375% 15/8/2022	5,423,550	0.10

The notes on pages 504 to 515 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 1,464,000	Sterigenics-Nordion Holdings LLC '144A' 6.5% 15/5/2023	1,496,911	0.03	USD 8,978,000	TransDigm Inc 5.5% 15/10/2020	8,843,330	0.17
USD 3,155,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 5.5% 15/8/2022	2,815,838	0.05	USD 30,618,000	TransDigm Inc 6% 15/7/2022	30,354,685	0.58
USD 5,050,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 7.5% 1/7/2021	5,075,250	0.10	USD 15,500,000	TransDigm Inc 6.5% 15/7/2024	15,433,350	0.30
USD 3,189,000	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp '144A' 7.375% 1/2/2020	2,917,935	0.06	USD 6,020,000	TRI Pointe Holdings Inc 4.375% 15/6/2019	5,989,900	0.11
USD 8,046,000	SunGard Data Systems Inc 6.625% 1/11/2019	8,387,955	0.16	USD 4,080,000	TRI Pointe Holdings Inc 5.875% 15/6/2024	4,029,000	0.08
USD 6,600,000	Sunoco LP / Sunoco Finance Corp '144A' 5.5% 1/8/2020	6,633,000	0.13	USD 11,299,000	Tribune Media Co '144A' 5.875% 15/7/2022	11,411,990	0.22
USD 2,352,000	Sunoco LP / Sunoco Finance Corp '144A' 6.375% 1/4/2023	2,362,466	0.05	USD 9,330,000	Truven Health Analytics Inc 10.625% 1/6/2020	9,843,150	0.19
USD 2,144,000	Surgical Care Affiliates Inc '144A' 6% 1/4/2023	2,176,160	0.04	USD 24,195,000	UCI International Inc 8.625% 15/2/2019	19,960,875	0.38
USD 1,551,000	Talen Energy Supply LLC '144A' 6.5% 1/6/2025	1,440,491	0.03	USD 4,340,000	Unifrax I LLC / Unifrax Holding Co '144A' 7.5% 15/2/2019	4,356,275	0.08
USD 6,585,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 4.125% 15/11/2019	6,222,825	0.12	USD 4,889,000	United Rentals North America Inc 5.5% 15/7/2025	4,705,663	0.09
USD 1,867,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023	1,638,293	0.03	USD 7,765,000	United Rentals North America Inc 5.75% 15/11/2024	7,648,525	0.15
USD 2,333,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.25% 1/5/2023	2,204,685	0.04	USD 2,510,000	United Rentals North America Inc 6.125% 15/6/2023	2,553,925	0.05
USD 2,253,000	Taylor Morrison Communities Inc / Monarch Communities Inc '144A' 5.25% 15/4/2021	2,275,530	0.04	USD 2,503,000	United Rentals North America Inc 7.375% 15/5/2020	2,671,953	0.05
USD 4,261,000	TEGNA Inc '144A' 4.875% 15/9/2021	4,218,390	0.08	USD 1,902,000	United Rentals North America Inc 7.625% 15/4/2022	2,054,369	0.04
USD 4,997,000	Teleflex Inc 5.25% 15/6/2024	5,034,478	0.10	USD 1,608,000	United Rentals North America Inc 8.25% 1/2/2021	1,712,520	0.03
USD 6,671,000	Tenet Healthcare Corp '144A' FRN 15/6/2020	6,737,710	0.13	USD 15,871,000	Univision Communications Inc '144A' 5.125% 15/5/2023	15,831,323	0.30
USD 3,226,000	Tenet Healthcare Corp 4.375% 1/10/2021	3,226,000	0.06	USD 14,787,000	Univision Communications Inc '144A' 5.125% 15/2/2025	14,380,358	0.28
USD 915,000	Tenet Healthcare Corp 4.5% 1/4/2021	924,150	0.02	USD 2,845,000	Univision Communications Inc '144A' 8.5% 15/5/2021	2,980,138	0.06
USD 4,025,000	Tenet Healthcare Corp 4.75% 1/6/2020	4,095,438	0.08	USD 1,343,000	USG Corp '144A' 5.5% 1/3/2025	1,344,679	0.03
USD 4,860,000	Tenet Healthcare Corp 6% 1/10/2020	5,233,613	0.10	USD 882,000	USG Corp '144A' 5.875% 1/11/2021	921,690	0.02
USD 17,332,000	Tenet Healthcare Corp 6.75% 15/6/2023	18,068,610	0.35	USD 11,343,000	USG Corp 9.75% 15/1/2018	12,789,233	0.25
USD 15,086,000	Tenet Healthcare Corp 8.125% 1/4/2022	16,707,745	0.32	USD 16,157,000	Valeant Pharmaceuticals International '144A' 6.375% 15/10/2020	16,884,065	0.32
USD 1,807,000	TerraForm Power Operating LLC '144A' 6.125% 15/6/2025	1,689,545	0.03	USD 64,000	Valeant Pharmaceuticals International '144A' 6.75% 15/8/2021	66,720	0.00
USD 1,624,000	Tesoro Logistics LP / Tesoro Logistics Finance Corp 6.125% 15/10/2021	1,632,120	0.03	USD 4,300,000	Valeant Pharmaceuticals International '144A' 7% 1/10/2020	4,461,250	0.09
USD 5,734,000	Tesoro Logistics LP / Tesoro Logistics Finance Corp '144A' 6.25% 15/10/2022	5,734,000	0.11	USD 1,935,000	Valeant Pharmaceuticals International '144A' 7.25% 15/7/2022	2,043,844	0.04
USD 140,050,000	Texas Competitive Electric Holdings Co LLC / TCEH Finance Inc (Defaulted) 10.5% 1/11/2016	22,758,125	0.44	GBP 7,362,900	Virgin Media Secured Finance Plc 6% 15/4/2021	11,730,316	0.23
USD 5,159,000	T-Mobile USA Inc 6% 1/3/2023	5,268,629	0.10	USD 1,565,000	VWR Funding Inc 7.25% 15/9/2017	1,616,629	0.03
USD 16,430,000	T-Mobile USA Inc 6.375% 1/3/2025	16,799,675	0.32	USD 3,669,000	Watco Cos LLC / Watco Finance Corp '144A' 6.375% 1/4/2023	3,733,208	0.07
USD 7,000,000	T-Mobile USA Inc 6.542% 28/4/2020	7,315,000	0.14	USD 115,475	Waterford Gaming LLC / Waterford Gaming Financial Corp '144A' 8.625% 15/9/2049	8,083	0.00
USD 12,795,000	T-Mobile USA Inc 6.633% 28/4/2021	13,434,750	0.26	USD 6,775,000	WaveDivision Escrow LLC / WaveDivision Escrow Corp '144A' 8.125% 1/9/2020	6,741,125	0.13
USD 2,420,000	T-Mobile USA Inc 6.731% 28/4/2022	2,547,050	0.05	USD 7,888,000	Weekley Homes LLC / Weekley Finance Corp 6% 1/2/2023	7,375,280	0.14
USD 1,143,000	Townsquare Media Inc '144A' 6.5% 1/4/2023	1,090,136	0.02	USD 2,501,000	WellCare Health Plans Inc 5.75% 15/11/2020	2,626,050	0.05
				USD 4,350,000	WEX Inc '144A' 4.75% 1/2/2023	4,241,250	0.08

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Other Transferable Securities			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 2,205,000	WhiteWave Foods Co/The 5.375% 1/10/2022	2,265,638	0.04		United States		
USD 5,536,000	Whiting Petroleum Corp 6.25% 1/4/2023	4,899,360	0.09	3,497,535	Ally Financial Inc Npv	76,036,411	1.46
USD 1,475,000	Whiting Petroleum Corp 6.5% 1/10/2018	1,393,875	0.03	76,212	Broadview Networks Holdings Inc	110,507	0.00
USD 2,291,000	William Carter Co/The 5.25% 15/8/2021	2,371,185	0.05	125,488	Cengage Learning Holdings Npv	3,278,374	0.07
USD 4,610,000	William Lyon Homes Inc 8.5% 15/11/2020	4,993,206	0.10	57,692	Concrete Investment II S.C.A (Wts 31/12/2049)	–	0.00
USD 34,341,000	Wise Metals Group LLC / Wise Alloys Finance Corp '144A' 8.75% 15/12/2018	32,623,950	0.63	65,370	Curative Health Services Inc	6,576	0.00
USD 3,500,000	Wolverine World Wide Inc 6.125% 15/10/2020	3,692,500	0.07	26	IssuerCo-U LLC (Pref)	–	0.00
USD 7,915,000	Woodside Homes Co LLC / Woodside Homes Finance Inc '144A' 6.75% 15/12/2021	7,360,950	0.14	690,000	Mirant Corp Escrowed	3	0.00
USD 4,255,000	WPX Energy Inc 5.25% 15/9/2024	3,435,913	0.07	160,250,000	Project Ivy Npv	160,250	0.00
USD 1,657,000	WR Grace & Co-Conn '144A' 5.125% 1/10/2021	1,681,855	0.03				
USD 4,548,000	WR Grace & Co-Conn '144A' 5.625% 1/10/2024	4,661,700	0.09				
EUR 675,000	XPO Logistics Inc 5.75% 15/6/2021	739,176	0.01				
USD 17,491,000	XPO Logistics Inc '144A' 6.5% 15/6/2022	17,206,771	0.33				
USD 6,193,000	XPO Logistics Inc '144A' 7.875% 1/9/2019	6,595,545	0.13				
USD 31,389,000	Zayo Group LLC / Zayo Capital Inc '144A' 6% 1/4/2023	31,408,461	0.60				
USD 4,685,000	Zayo Group LLC / Zayo Capital Inc '144A' 6.375% 15/5/2025	4,614,725	0.09				
USD 25,093,000	Zayo Group LLC / Zayo Capital Inc 10.125% 1/7/2020	27,665,033	0.53				
EUR 100,000	ZF North America Capital Inc 2.25% 26/4/2019	111,405	0.00				
EUR 3,300,000	ZF North America Capital Inc 2.75% 27/4/2023	3,510,394	0.07				
USD 2,668,000	ZF North America Capital Inc '144A' 4.5% 29/4/2022	2,594,630	0.05				
USD 4,931,000	ZF North America Capital Inc '144A' 4.75% 29/4/2025	4,721,433	0.09				
		3,560,155,049	68.36				
Total Bonds		4,622,255,920	88.75				
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market							
		4,815,935,873	92.47				
				BONDS			
				Luxembourg			
				EUR 13,390,381	Atalaya Luxco Pikco 11.5% 30/5/2016 (Perpetual)	15,265,049	0.29
				United States			
				USD 8,155,000	Cengage Learning Escrow Line 15/4/2020 (Zero Coupon)	1	0.00
				USD 3,945,000	JCH Parent Inc '144A' 10.5% 15/3/2019	2,919,300	0.06
				EUR 14,950,000	Lehman Brothers Holdings Inc (Defaulted) 5/2/2014 (Zero Coupon)	2,245,816	0.04
				USD 1,610,000	Lehman Brothers Holdings Inc (Defaulted) 1/3/2015 (Zero Coupon)	169,131	0.00
				EUR 7,165,000	Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014	1,076,339	0.02
				EUR 1,250,000	Lehman Brothers Holdings Inc (Defaulted) 5.375% 17/10/2012	191,287	0.01
				USD 8,750,000	Momentive Performanc Esc 8.875% 15/10/2020	–	0.00
				USD 1,124,445	National Air Cargo Group Inc Series 1 12.375% 2/9/2015	1,124,445	0.02
				USD 14,358,642	NewPage Corp (Defaulted) 11.375% 31/12/2014	–	0.00
				USD 240,000	Southern Energy Home (Defaulted) 7.9% 15/7/2009	–	0.00
				USD 115,000	Tropicana Entertainment LLC / Tropicana Finance Corp (Defaulted) 9.625% 15/12/2014	–	0.00
						7,726,319	0.15
				Total Bonds		22,991,368	0.44
				Total Other Transferable Securities		160,016,627	3.07
				Total Portfolio		4,975,952,500	95.54
				Other Net Assets		232,106,069	4.46
				Total Net Assets (USD)		5,208,058,569	100.00
				Other Transferable Securities			
				COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
				Canada			
309,815	Amaya Inc	6,329,949	0.12				
52,044	Amaya Inc (Pref)	51,103,189	0.98				
		57,433,138	1.10				

~ Investment in connected party fund, see further information in Note 11.

* Securities lent, see Note 13, for further details.

US Dollar High Yield Bond Fund continued

Credit Default Swaps as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (22,804,650)	Fund provides default protection on CDX.NA.HY.24.V2; and receives Fixed 5%	Barclays	20/6/2020	(357,130)	1,028,126
USD (25,715,250)	Fund provides default protection on CDX.NA.HY.24.V2; and receives Fixed 5%	Barclays	20/6/2020	(400,140)	1,159,347
USD (10,508,850)	Fund provides default protection on CDX.NA.HY.24.V1; and receives Fixed 5%	Barclays	20/6/2020	(136,374)	473,781
EUR 101,000	Fund receives default protection on Abengoa SA 8.5% 31/3/2016; and pays Fixed 5%	Citibank	20/9/2020	(2,139)	57,757
EUR (530,000)	Fund provides default protection on Glencore International AG 6.5% 27/2/2019; and receives Fixed 1%	Citibank	20/9/2020	(19,470)	(71,870)
EUR 59,000	Fund receives default protection on Abengoa SA 8.5% 31/3/2016; and pays Fixed 5%	Citibank	20/9/2020	(1,250)	33,739
EUR (510,000)	Fund provides default protection on Glencore International AG 6.5% 27/2/2019; and receives Fixed 1%	Citibank	20/9/2020	(18,736)	(69,158)
USD (89,100,000)	Fund provides default protection on CDX.NA.HY.24.V2; and receives Fixed 5%	Credit Suisse	20/6/2020	(1,858,663)	4,016,987
EUR (170,000)	Fund provides default protection on Glencore International AG 6.5% 27/2/2019; and receives Fixed 1%	Credit Suisse	20/9/2020	(5,571)	(23,052)
USD (6,500,000)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp 7.25% 30/10/2017; and receives Fixed 8%	Deutsche Bank	20/9/2017	946,012	946,012
EUR 120,000	Fund receives default protection on Louis Dreyfus Commodities BV 4% 4/12/2020; and pays Fixed 5%	Goldman Sachs	20/9/2020	1,162	(11,310)
EUR 101,000	Fund receives default protection on Abengoa SA 8.5% 31/3/2016; and pays Fixed 5%	Goldman Sachs	20/9/2020	(1,051)	57,757
EUR 186,000	Fund receives default protection on Abengoa SA 8.5% 31/3/2016; and pays Fixed 5%	Goldman Sachs	20/9/2020	(5,943)	106,364
USD (3,525,000)	Fund provides default protection on Realogy Corp 11.5% 15/4/2017; and receives Fixed 5%	JP Morgan	20/9/2015	168,261	8,657
USD (43,560,000)	Fund provides default protection on CDX.NA.HY.24.V1; and receives Fixed 5%	Morgan Stanley	20/6/2020	(627,960)	1,963,861
USD (2,000,000)	Fund provides default protection on Level 3 Communications Inc 15% 15/1/2013; and receives Fixed 5%	Union Bank of Switzerland	20/3/2016	258,004	52,448
USD (3,000,000)	Fund provides default protection on Level 3 Communications Inc 15% 15/1/2013; and receives Fixed 5%	Union Bank of Switzerland	20/3/2016	477,005	78,672
Total (USD underlying exposure – USD 220,193,191)				(1,583,983)	9,808,118

Note: The total market value of USD 9,808,118 of these transactions is included in the Statement of Net Assets (see Note 2c).

Total Return Swaps as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised depreciation USD	Market Value USD
USD 7,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/9/2015	(135,976)	(135,976)
USD 37,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/12/2015	(1,010,164)	(1,010,164)
USD 73,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/12/2015	(1,993,027)	(1,993,027)
USD 8,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/3/2016	(152,516)	(152,516)
USD 8,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/3/2016	(131,476)	(131,476)
USD 18,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/6/2016	(149,564)	(149,564)
USD 4,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2016	(72,329)	(72,329)
USD 5,000,000	Fund receives IBOXX US\$ Liquid High Yield; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2016	(76,250)	(76,250)
Total (USD underlying exposure – USD 156,482,286)				(3,721,302)	(3,721,302)

Note: The total market value of USD (3,721,302) of these transactions is included in the Statement of Net Assets (see Note 2c).

US Dollar High Yield Bond Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2015

Number of contracts	Currency	Contract/Description	Expiration date	Underlying exposure USD	Unrealised appreciation/(depreciation) USD
(82)	EUR	Euro BOBL	September 2015	11,993,081	33,234
(63)	GBP	Euro Bund	September 2015	10,889,055	96,401
(2,478)	USD	S&P 500 E Mini Index	September 2015	243,711,300	13,938,125
(63)	EUR	Long Gilt	December 2015	11,369,035	37,835
(31)	USD	US Treasury 10 Year Note (CBT)	December 2015	3,953,953	(11,149)
Total				281,916,424	14,094,446

Note: The net unrealised appreciation of USD 14,094,446 attributed to these transactions is included in the Statement of Net Assets (see Note 2c).

Open Forward Foreign Exchange Transactions as at 31 August 2015

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR	7,983,000	USD	8,789,742	Goldman Sachs	20/10/2015	183,008
EUR	1,798,000	USD	2,002,839	Barclays	20/10/2015	18,080
EUR	5,468,000	USD	6,210,244	HSBC Bank Plc	20/10/2015	(64,309)
EUR	897,000	USD	983,280	Citibank	20/10/2015	24,932
EUR	883,000	USD	967,255	State Street	20/10/2015	25,221
EUR	4,136,000	USD	4,555,317	RBS Plc	20/10/2015	93,473
USD	82,610,905	CAD	106,671,000	Westpac	20/10/2015	2,522,481
USD	662,744	EUR	597,000	Goldman Sachs	20/10/2015	(8,273)
USD	57,858	EUR	52,000	State Street	20/10/2015	(588)
USD	119,490	EUR	107,000	Commonwealth Bank of Australia	20/10/2015	(776)
USD	265,495,742	EUR	240,555,000	UBS	20/10/2015	(4,883,789)
USD	255,545	EUR	231,000	Standard Chartered Bank London	20/10/2015	(4,095)
USD	3,802,645	EUR	3,472,000	Barclays	20/10/2015	(99,821)
USD	108,590,362	GBP	69,796,000	HSBC Bank Plc	20/10/2015	1,139,559
Net unrealised depreciation						(1,054,897)
AUD Hedged Share Class						
AUD	221,534,749	USD	161,786,024	BNY Mellon	15/9/2015	(4,649,473)
USD	10,447,665	AUD	14,397,759	BNY Mellon	15/9/2015	235,163
Net unrealised depreciation						(4,414,310)
CAD Hedged Share Class						
CAD	14,560,096	USD	11,132,131	BNY Mellon	15/9/2015	(199,561)
USD	699,987	CAD	919,539	BNY Mellon	15/9/2015	9,543
Net unrealised depreciation						(190,018)
CHF Hedged Share Class						
CHF	697,479	USD	710,236	BNY Mellon	15/9/2015	12,191
USD	58,060	CHF	54,305	BNY Mellon	15/9/2015	1,811
Net unrealised appreciation						14,002
EUR Hedged Share Class						
EUR	728,739,542	USD	804,618,133	BNY Mellon	15/9/2015	14,020,586
USD	21,401,660	EUR	18,855,403	BNY Mellon	15/9/2015	220,097
Net unrealised appreciation						14,240,683
GBP Hedged Share Class						
GBP	50,236,326	USD	78,235,206	BNY Mellon	15/9/2015	(881,902)
USD	3,043,959	GBP	1,947,155	BNY Mellon	15/9/2015	45,752
Net unrealised depreciation						(836,150)

Open Forward Foreign Exchange Transactions as at 31 August 2015

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
HKD Hedged Share Class						
HKD	578,105,085	USD	74,541,876	BNY Mellon	15/9/2015	45,260
USD	7,762,808	HKD	60,199,718	BNY Mellon	15/9/2015	(4,162)
Net unrealised appreciation						41,098
NZD Hedged Share Class						
NZD	2,740,971	USD	1,788,870	BNY Mellon	15/9/2015	(45,044)
USD	53,003	NZD	81,162	BNY Mellon	15/9/2015	1,367
Net unrealised depreciation						(43,677)
SGD Hedged Share Class						
SGD	10,986,892	USD	7,830,125	BNY Mellon	15/9/2015	(56,792)
USD	260,086	SGD	364,747	BNY Mellon	15/9/2015	2,024
Net unrealised depreciation						(54,768)
ZAR Hedged Share Class						
USD	379,592	ZAR	4,984,586	BNY Mellon	15/9/2015	6,752
ZAR	61,203,852	USD	4,776,859	BNY Mellon	15/9/2015	(199,158)
Net unrealised depreciation						(192,406)
Total net unrealised appreciation (USD underlying exposure – USD 1,683,502,374)						7,509,557

Note: The net unrealised appreciation attributed to these transactions is included in the Statement of Net Assets (see Note 2c).

Summary of Financial Derivative Instruments		Market Value USD
Swaps		
Credit Default Swaps		9,808,118
Total Return Swaps		(3,721,302)
Market value of swaps		6,086,816
Unrealised appreciation USD		
Open exchange traded futures contracts		14,094,446
Open forward foreign exchange contracts		7,509,557