

Global Allocation Fund

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
FUNDS							
United States							
159,871	ETFS Physical Palladium Shares - ETF	9,119,042	0.04	10,224,376	Platinum Group Metals Ltd	2,687,040	0.01
139,808	ETFS Physical Platinum Shares - ETF	13,512,443	0.06	34,608,559	Platinum Group Metals Ltd Npv	9,344,311	0.04
320,108	ETFS Physical Swiss Gold Shares - ETF	35,352,727	0.16	27,188	Royal Bank of Canada*	1,475,382	0.01
4,907,763	iShares Gold Trust - ETF*~	53,494,617	0.23	218,428	Suncor Energy Inc	5,860,325	0.03
1,028,473	SPDR Gold Shares - ETF*	111,188,216	0.48	2,208,252	Tahoe Resources Inc	18,106,749	0.08
Total Funds		222,667,045	0.97	1,270,755	Teck Resources Ltd 'B'	8,473,133	0.04
				827,462	Toronto-Dominion Bank/The*	32,395,769	0.14
				797,333	TransCanada Corp*	26,690,027	0.12
				140,420	Valeant Pharmaceuticals International Inc	32,920,065	0.14
						277,331,460	1.21
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS							
Australia				Cayman Islands			
52,106	Australia & New Zealand Banking Group Ltd	1,032,979	0.01	483,118	Alibaba Group Holding Ltd ADR*	33,045,271	0.14
30,408	Commonwealth Bank of Australia	1,620,485	0.01	6,643,418	CAR Inc*	11,571,606	0.05
11,267,067	Healthscope Ltd*	21,272,835	0.09	35,927,360	Chaoda Modern Agriculture Holdings Ltd*	1,154,232	0.01
1,839,771	Mesoblast Ltd	4,335,455	0.02	9,678,000	China Resources Land Ltd	24,149,623	0.10
44,715	National Australia Bank Ltd	989,289	0.00	4,954,337	Haitian International Holdings Ltd	8,987,505	0.04
5,365,000	TFS Corp Ltd (Wts 15/7/2018)	990,093	0.00	405,678	SINA Corp/China	15,334,628	0.07
22,855	Wesfarmers Ltd	659,601	0.00	8,380,000	Sino Biopharmaceutical Ltd*	9,947,183	0.04
58,217	Westpac Banking Corp	1,285,118	0.01	6,604,494	Zhongsheng Group Holdings Ltd	2,760,914	0.01
		32,185,855	0.14			106,950,962	0.46
Belgium				China			
139,451	Anheuser-Busch InBev SA/NV	15,230,207	0.07	160,300	Dalian Wanda Commercial Properties Co Ltd 'H'	984,484	0.01
1,144,635	BHF Kleinwort Benson Group	7,109,374	0.03	3,178,500	Dongfeng Motor Group Co Ltd 'H'	3,198,786	0.01
		22,339,581	0.10			4,183,270	0.02
Bermuda				Curacao			
244,215	Axalta Coating Systems Ltd	6,930,822	0.03	562,784	Schlumberger Ltd	42,152,522	0.18
91,229	Axis Capital Holdings Ltd	5,037,665	0.02				
4,664,000	Brilliance China Automotive Holdings Ltd*	5,632,519	0.02				
1,102,389	Cosan Ltd 'A'*	3,957,576	0.02				
6,279,000	Haier Electronics Group Co Ltd	11,260,912	0.05				
		32,819,494	0.14				
Brazil				Denmark			
2,269,414	BR Malls Participacoes SA	6,935,808	0.03	111,968	Novo Nordisk A/S 'B'	6,285,396	0.03
332,031	Cia Brasileira de Distribuicao (Pref)	5,613,721	0.02	684,409	TDC A/S	4,325,053	0.02
945,093	Cyrela Brazil Realty SA Empreendimentos e Participacoes	2,072,339	0.01				
3,445,264	Gerdau SA ADR	4,875,049	0.02				
1,277,811	Itau Unibanco Holding SA (Pref)	9,192,328	0.04				
56,620	MRV Engenharia e Participacoes	97,626	0.00				
2,137,164	Petroleo Brasileiro SA ADR*	11,572,743	0.05				
822,197	SLC Agricola SA	3,554,212	0.02				
		43,913,826	0.19				
Canada				France			
3,402,164	Athabasca Oil Corp*	3,525,360	0.02	56,659	Air Liquide SA	6,793,225	0.03
12,295	Bank of Montreal*	647,351	0.00	613,731	Alcatel-Lucent	2,058,293	0.01
22,870	Bank of Nova Scotia/The	998,928	0.00	256,518	Atos	19,427,201	0.09
2,750,794	Barrick Gold Corp	18,389,058	0.08	1,399,370	AXA SA	35,033,365	0.15
1,806,484	Cameco Corp Npv	23,935,913	0.10	417,997	BNP Paribas SA	26,375,101	0.12
215,691	Canadian National Railway Co	11,815,553	0.05	24,597	Cie Generale des Etablissements Michelin	2,365,356	0.01
2,695,083	Eldorado Gold Corp	7,973,290	0.04	152,286	Danone SA	9,429,468	0.04
49,555	Enbridge Inc	1,951,651	0.01	22,360	Dassault Aviation SA	28,607,037	0.12
7,927,157	First Quantum Minerals Ltd*	38,719,877	0.17	974,858	Engie	17,425,580	0.08
2,310,105	Goldcorp Inc (Unit)	30,863,003	0.13	4,853	L'Oreal SA	829,591	0.00
35,329	Manulife Financial Corp	558,675	0.00	620,057	Orange SA	9,756,835	0.04
				123,668	Renault SA	10,214,572	0.04
				879,094	Safran SA	68,502,881	0.30
				618,969	Sanofi	61,316,409	0.27
				219,698	Schneider Electric SE	13,847,870	0.06
				511,753	Societe Generale SA	24,801,641	0.11
				735,776	Total SA	33,253,918	0.15
				67,940	TOTAL SA ADR	3,067,491	0.01
				1,000,402	UBISOFT Entertainment	18,629,376	0.08
				78,531	Unibail-Rodamco SE (Reit)	20,299,780	0.09
				894,523	Worldline SA	21,686,167	0.09
						433,721,157	1.89

The notes on pages 504 to 515 form an integral part of these financial statements.

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Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
Germany				Japan			
8,599	Allianz SE	1,366,124	0.01	592,830	Aisin Seiki Co Ltd*	21,435,549	0.09
268,507	Bayer AG	36,505,612	0.16	232,000	Ajinomoto Co Inc*	5,116,506	0.02
163,436	Bayerische Motoren Werke AG	14,984,310	0.06	129,100	Alpine Electronics Inc*	1,820,306	0.01
913,465	Deutsche Annington Immobilien SE	29,906,783	0.13	382,900	Asahi Group Holdings Ltd	12,651,646	0.05
782,561	Deutsche Bank AG	22,988,580	0.10	2,467,600	Asahi Kasei Corp	19,726,947	0.09
367,663	Deutsche Post AG	10,106,345	0.04	4,800	ASKUL Corp	166,426	0.00
1,425,425	Deutsche Telekom AG	24,302,747	0.11	953,700	Astellas Pharma Inc	14,171,461	0.06
58,664	Linde AG	10,130,387	0.04	60,800	Autobacs Seven Co Ltd*	1,119,782	0.00
31,684	SAP SE	2,138,007	0.01	185,000	Bandai Namco Holdings Inc	4,288,438	0.02
7,960	Volkswagen AG	1,488,113	0.01	731,000	Bank of Yokohama Ltd/The	4,480,079	0.02
118,950	Volkswagen AG (Pref)	22,578,255	0.10	28,000	Benesse Holdings Inc*	744,294	0.00
		176,495,263	0.77	1,254,900	Bridgestone Corp	42,137,329	0.18
				91,400	Canon Marketing Japan Inc	1,346,082	0.01
Guernsey				621,000	Chiba Bank Ltd/The	4,536,963	0.02
90,564	Amdocs Ltd	5,201,996	0.02	163,000	Chiyoda Corp*	1,177,405	0.00
Hong Kong				1,551,900	Chubu Electric Power Co Inc*	24,066,075	0.10
4,012,400	AIA Group Ltd	22,183,155	0.10	56,400	COMSYS Holdings Corp	703,050	0.00
4,444,443	Beijing Enterprises Holdings Ltd*	25,948,019	0.11	380,000	Daikin Industries Ltd*	22,705,575	0.10
236,000	China Overseas Land & Investment Ltd	691,204	0.00	1,234,000	Daiyo Inc*	1,935,526	0.01
4,095,582	Sun Hung Kai Properties Ltd	51,891,400	0.23	146,100	Daito Trust Construction Co Ltd*	16,004,845	0.07
8,983,000	Wharf Holdings Ltd/The*	50,706,979	0.22	545,800	DeNA Co Ltd*	9,984,668	0.04
		151,420,757	0.66	1,300,870	Denso Corp*	58,302,082	0.25
India				650,461	East Japan Railway Co	60,167,705	0.26
1,823,585	Coal India Ltd	10,049,949	0.04	145,400	Eisai Co Ltd*	9,931,395	0.04
276,410	Maruti Suzuki India Ltd	17,344,940	0.08	228,200	Electric Power Development Co Ltd	7,158,624	0.03
4,629,748	Oil & Natural Gas Corp Ltd	16,666,397	0.07	61,400	Exedy Corp	1,406,571	0.01
1,754,445	Reliance Industries Ltd	22,589,387	0.10	318,400	FamilyMart Co Ltd*	14,772,014	0.06
		66,650,673	0.29	111,370	Fanuc Ltd	18,125,722	0.08
Indonesia				2,774,310	Fuji Heavy Industries Ltd	97,805,671	0.43
11,566,854	Siloam International Hospitals Tbk PT	12,431,280	0.05	776,260	Futaba Industrial Co Ltd*	2,915,741	0.01
Ireland				2,218,800	Gree Inc*	10,477,183	0.05
90,069	Accenture Plc 'A'	8,566,463	0.04	2,495,000	GS Yuasa Corp*	9,330,375	0.04
75,701	Alkermes Plc	4,716,172	0.02	2,719,700	GungHo Online Entertainment Inc*	8,194,910	0.04
274,543	Allergan plc	84,833,787	0.37	1,018,300	Hitachi Chemical Co Ltd	15,686,199	0.07
40,461	Allergan plc (Pref)	42,079,440	0.18	143,300	Hitachi High-Technologies Corp*	3,228,346	0.01
989,512	Eaton Corp Plc	55,808,477	0.24	101,000	Hitachi Kokusai Electric Inc	1,260,676	0.01
168,772	Horizon Pharma Plc	5,069,911	0.02	4,939,200	Hitachi Ltd*	27,799,945	0.12
2,287,530	King Digital Entertainment Plc*	30,424,149	0.13	768,676	Honda Motor Co Ltd	24,265,628	0.11
180,660	Medtronic Plc	13,278,510	0.06	361,391	Hoya Corp	14,169,533	0.06
11,120	Perrigo Co Plc	2,052,530	0.01	2,976,000	IHI Corp*	9,237,429	0.04
1,185,274	Tyco International Plc	42,871,360	0.19	4,036,900	Inpex Corp*	40,723,915	0.18
582,962	XL Group Plc 'A'	21,738,653	0.09	1,758,100	Isuzu Motors Ltd	20,050,481	0.09
		311,439,452	1.35	1,769,300	Japan Airlines Co Ltd	63,024,963	0.27
Israel				371,400	Japan Tobacco Inc	13,274,249	0.06
60,669	Check Point Software Technologies	4,717,318	0.02	550,890	JGC Corp*	8,063,135	0.03
1,135,569	Teva Pharmaceutical Industries Ltd ADR	73,653,005	0.32	1,127,300	JSR Corp*	17,756,125	0.08
		78,370,323	0.34	1,658,700	JX Holdings Inc*	6,420,641	0.03
Italy				187,000	Kamigumi Co Ltd	1,568,432	0.01
108,118	Banco Popolare SC	1,868,856	0.01	224,200	Kansai Electric Power Co Inc/The	2,801,227	0.01
575,607	Ei Towers SpA	35,460,261	0.15	1,033,100	KDDI Corp	25,739,015	0.11
3,993,857	Enel SpA	17,969,777	0.08	14,700	Keyence Corp	6,843,051	0.03
147,806	Eni SpA	2,418,749	0.01	203,800	Kinden Corp	2,564,009	0.01
11,591,231	Intesa Sanpaolo SpA	42,284,851	0.18	713,700	Kirin Holdings Co Ltd	10,499,140	0.05
3,206,401	RAI Way SpA	17,336,569	0.07	336,700	Koito Manufacturing Co Ltd*	11,562,900	0.05
1,799,246	Telecom Italia SpA*	2,192,600	0.01	675,100	Komatsu Ltd*	11,227,051	0.05
1,282,726	Telecom Italia SpA	1,280,061	0.01	943,031	Kubota Corp*	14,779,743	0.06
1,806,722	UniCredit SpA	11,789,807	0.05	1,112,520	Kuraray Co Ltd*	13,179,230	0.06
254,503	Unione di Banche Italiane SCpA	1,996,634	0.01	465,400	Kyocera Corp*	22,879,075	0.10
		134,598,165	0.58	757,200	Kyushu Electric Power Co Inc*	9,038,768	0.04
				96,700	Mabuchi Motor Co Ltd*	4,526,264	0.02
				97,000	Maeda Road Construction Co Ltd	1,736,046	0.01
				43,100	Medipal Holdings Corp	747,539	0.00
				1,749,850	Mitsubishi Corp	32,574,495	0.14
				4,018,000	Mitsubishi Electric Corp*	40,168,388	0.17
				1,495,000	Mitsubishi Estate Co Ltd	32,199,238	0.14

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Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
5,121,000	Mitsubishi Heavy Industries Ltd	24,494,219	0.11		Jersey		
7,588,700	Mitsubishi UFJ Financial Group Inc	50,123,568	0.22	419,524	Delphi Automotive Plc	31,711,819	0.14
3,030,941	Mitsui & Co Ltd*	39,495,934	0.17	6,123,948	Glencore Plc	13,985,087	0.06
8,648,300	Mizuho Financial Group Inc*	17,755,662	0.08	792,611	Integrated Diagnostics Holdings Plc	3,820,385	0.01
231,652	MS&AD Insurance Group Holdings Inc	7,316,634	0.03	616,764	Shire Plc	47,725,183	0.21
66,640	Murata Manufacturing Co Ltd	9,654,781	0.04			97,242,474	0.42
243,500	Nabtesco Corp*	4,866,582	0.02		Kazakhstan		
6,928,000	NEC Corp	21,904,683	0.10	107,659	KazMunaiGas Exploration Production JSC GDR	888,187	0.00
273,800	Nexon Co Ltd	3,819,887	0.02		Luxembourg		
1,617,400	Nikon Corp*	20,762,429	0.09	23,914	RTL Group Npv	2,074,328	0.01
211,500	Nintendo Co Ltd*	43,667,104	0.19		Malaysia		
41,000	Nippo Corp*	698,931	0.00	9,233,423	Axiata Group Bhd	13,498,448	0.06
1,072,000	Nippon Express Co Ltd	5,203,582	0.02	16,784,000	IHH Healthcare Bhd	23,377,823	0.10
5,885,000	Nippon Steel & Sumitomo Metal Corp*	12,130,965	0.05	4,143,644	Telekom Malaysia Bhd	6,402,946	0.03
661,480	Nippon Telegraph & Telephone Corp	25,280,236	0.11			43,279,217	0.19
707,500	Nitto Denko Corp*	47,729,307	0.21		Marshall Islands		
1,841,200	Nomura Holdings Inc	11,644,390	0.05	577,550	Ocean Rig UDW Inc	1,830,833	0.01
10,600	NS Solutions Corp	410,839	0.00		Mexico		
343,500	NTT DOCOMO Inc*	7,198,371	0.03	11,023,825	America Movil SAB de CV	9,876,549	0.04
2,464,030	Okumura Corp*	13,506,549	0.06	891,235	America Movil SAB de CV ADR 'L'	15,944,194	0.07
197,800	Omron Corp	7,445,973	0.03	15,882,659	Fibra Uno Administracion SA de CV (Reit)	33,669,776	0.15
386,100	Otsuka Holdings Co Ltd	13,181,297	0.06			59,490,519	0.26
215,826	Rinnai Corp*	16,195,635	0.07		Netherlands		
624,550	Rohm Co Ltd	33,976,837	0.15	766,615	Airbus Group SE	49,767,334	0.22
33,200	Ryohin Keikaku Co Ltd*	7,389,045	0.03	657,433	Akzo Nobel NV	44,326,054	0.19
600,100	Sanrio Co Ltd*	19,840,676	0.09	1,610,704	Constellium NV 'A'	10,276,291	0.04
67,500	Sawai Pharmaceutical Co Ltd	4,268,378	0.02	1,899,586	ING Groep NV	28,951,964	0.13
23,200	SCSK Corp	839,823	0.00	648,668	Koninklijke Philips NV	16,665,671	0.07
53,500	Secom Co Ltd*	3,428,575	0.01	195,037	LyondellBasell Industries NV 'A'	16,151,014	0.07
970,300	Sega Sammy Holdings Inc*	10,244,881	0.04	1,596,864	Mobileye NV*	89,983,286	0.39
284,400	Seino Holdings Co Ltd*	3,162,478	0.01	1,346,154	Mylan NV	68,600,008	0.30
16,500	Seven & i Holdings Co Ltd	720,560	0.00	4,983,389	SBM Offshore NV*	59,189,462	0.26
26,100	Shimamura Co Ltd	2,415,330	0.01	284,196	Unilever NV	11,387,311	0.05
881,894	Shin-Etsu Chemical Co Ltd	48,581,155	0.21			395,298,395	1.72
327,200	Ship Healthcare Holdings Inc*	7,201,182	0.03		Norway		
419,000	Shizuoka Bank Ltd/The*	4,427,457	0.02	4,506,493	Statoil ASA	66,237,107	0.29
8,900	SHO-BOND Holdings Co Ltd	369,563	0.00		Portugal		
33,400	SMC Corp/Japan*	8,124,249	0.04	1,709,872	NOS SGPS SA	13,738,894	0.06
139,200	Sohgo Security Services Co Ltd	6,090,395	0.03		Singapore		
130,000	Sompo Japan Nipponkoa Holdings Inc	4,317,414	0.02	12,348	Avago Technologies Ltd 'A'	1,550,785	0.01
1,288,000	Sony Financial Holdings Inc	24,178,906	0.10	22,055,150	CapitaLand Ltd	44,033,418	0.19
102,500	Stanley Electric Co Ltd*	1,999,484	0.01	30,172,200	Global Logistic Properties Ltd	47,422,367	0.21
1,019,900	Sumco Corp*	9,404,616	0.04	6,439,300	Keppel Corp Ltd*	31,183,010	0.13
1,987,200	Sumitomo Corp*	21,121,227	0.09	2,373,000	Raffles Medical Group Ltd	7,341,798	0.03
1,302,800	Sumitomo Electric Industries Ltd	17,928,488	0.08	6,982,581	Singapore Telecommunications Ltd	18,488,891	0.08
1,112,880	Sumitomo Mitsui Financial Group Inc*	45,604,787	0.20			150,020,269	0.65
200,100	Suntory Beverage & Food Ltd	8,474,123	0.04		South Africa		
1,131,948	Suzuki Motor Corp*	38,588,178	0.17	2,390,555	Life Healthcare Group Holdings Ltd	6,735,171	0.03
45,300	Takeda Pharmaceutical Co Ltd	2,229,567	0.01		South Korea		
103,900	THK Co Ltd*	1,808,933	0.01	220,394	Hyundai Motor Co	27,764,705	0.12
2,798,000	Toda Corp	14,274,684	0.06	60,216	Hyundai Wia Corp	5,320,289	0.02
545,998	Tokio Marine Holdings Inc	21,977,843	0.10	52,747	Samsung Electronics Co Ltd (Pref)	38,799,313	0.17
385,200	Tokyo Electric Power Co Inc	2,639,336	0.01	29,056	Samsung Electronics Co Ltd	26,752,892	0.12
9,069,780	Tokyo Gas Co Ltd	49,663,472	0.22				
1,136,123	Toyota Industries Corp	56,555,258	0.25				
934,700	Toyota Motor Corp*	55,494,794	0.24				
375,900	Toyota Tsusho Corp*	8,670,199	0.04				
182,800	Trend Micro Inc/Japan	6,511,594	0.03				
90,300	TV Asahi Holdings Corp	1,347,772	0.01				
8,121,800	Ube Industries Ltd	14,079,976	0.06				
2,254,800	Yahoo Japan Corp*	9,139,445	0.04				
4,695,000	Yamada Denki Co Ltd*	18,100,176	0.08				
253,500	Yamaha Corp*	5,813,538	0.03				
12,100	Yamato Kogyo Co Ltd*	272,896	0.00				
		2,024,266,669	8.80				

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46,641	Samsung SDI Co Ltd	3,332,204	0.01	149,075	Liberty Global Plc 'A'	7,227,156	0.03
546,388	SK Hynix Inc	16,538,313	0.07	10,047,195	Lloyds Banking Group Plc	11,971,983	0.05
		118,507,716	0.51	1,802,587	National Grid Plc	23,874,688	0.10
				1,762,247	NMC Health Plc	20,542,589	0.09
	Spain			8,401,517	Ophir Energy Plc*	12,529,965	0.05
117,733	Banco Bilbao Vizcaya Argentaria SA	1,091,445	0.00	1,636,207	Prudential Plc	35,727,859	0.16
265,966	Banco Santander SA	1,626,534	0.01	1,479,053	Rio Tinto Plc	54,388,938	0.24
2,247,546	Cellnex Telecom SAU	39,897,191	0.17	1,112,956	Royal Bank of Scotland Group Plc (Pref)	28,193,831	0.12
669,499	Iberdrola SA	4,528,245	0.02	591,201	Royal Dutch Shell Plc 'A' EUR	15,222,421	0.07
		47,143,415	0.20	233,554	Royal Dutch Shell Plc 'A' GBP	6,096,064	0.03
				145,528	Royal Dutch Shell Plc 'B'	3,824,242	0.02
	Sweden			1,651,696	SABMiller Plc	77,676,861	0.34
458,713	Boliden AB*	7,511,750	0.03	7,043,235	Spire Healthcare Group Plc	38,611,324	0.17
1,602,226	Lundin Petroleum AB*	20,665,166	0.09	660,029	Standard Chartered Plc	7,775,297	0.03
60,028	Nordea Bank AB	710,535	0.00	4,599,447	Vodafone Group Plc	16,056,455	0.07
1,042,745	Svenska Handelsbanken AB 'A'	15,514,410	0.07	956,294	Vodafone Group Plc ADR	33,001,706	0.14
105,922	Telefonaktiebolaget LM Ericsson 'B'	1,030,239	0.01			760,720,695	3.31
		45,432,100	0.20				
					United States		
	Switzerland			29,555	3M Co	4,209,814	0.02
34,032	ACE Ltd	3,475,348	0.01	598,298	Abbott Laboratories	27,683,248	0.12
556,081	Credit Suisse Group AG	14,842,269	0.06	1,133,370	AbbVie Inc	71,878,325	0.31
1,237,940	Nestle SA	91,255,475	0.40	172,612	Acadia Healthcare Co Inc*	12,826,798	0.06
614,022	Novartis AG	60,138,752	0.26	1,516,340	Activision Blizzard Inc	44,049,677	0.19
133,673	Roche Holding AG	36,342,748	0.16	92,322	Adobe Systems Inc	7,287,899	0.03
142,867	Syngenta AG	48,486,431	0.21	1,233,230	AES Corp/VA	14,700,102	0.06
19,893	TE Connectivity Ltd	1,187,214	0.01	628,673	Aetna Inc (Restricted)	74,026,246	0.32
2,330,940	UBS Group AG	48,169,371	0.21	11,709	Aflac Inc	679,356	0.00
41,862	Zurich Insurance Group AG	11,476,707	0.05	43,783	Air Products & Chemicals Inc	6,070,513	0.03
		315,374,315	1.37	158,477	Alexion Pharmaceuticals Inc	28,150,270	0.12
				15,595	Alliance Data Systems Corp	4,082,771	0.02
	Taiwan			474,917	Allstate Corp/The	27,735,153	0.12
4,070,160	Cheng Shin Rubber Industry Co Ltd	6,530,068	0.03	55,549	Altria Group Inc	2,987,425	0.01
944,000	Delta Electronics Inc	4,729,283	0.02	159,790	American Capital Agency Corp (Reit)	3,079,952	0.01
3,137,844	Far Eastone Telecommunications	6,885,973	0.03	538,530	American Electric Power Co Inc	29,204,482	0.13
451,000	Hon Hai Precision Industry Co Ltd	1,282,195	0.01	23,126	American Express Co	1,761,507	0.01
5,531,000	Taiwan Semiconductor Manufacturing Co Ltd	21,929,518	0.09	814,632	American International Group Inc	49,277,090	0.21
4,923,000	Yulon Motor Co Ltd	4,456,058	0.02	90,357	American Tower Corp (Pref)	9,323,035	0.04
		45,813,095	0.20	10,923	American Tower Corp (Reit)	1,017,805	0.00
				450,594	American Water Works Co Inc	23,570,572	0.10
	Thailand			37,087	Ameriprise Financial Inc	4,187,493	0.02
27,829,400	Bangkok Dusit Medical Services PCL	15,139,446	0.06	54,766	AmerisourceBergen Corp 'A'	5,523,151	0.02
2,005,400	Bumrungrad Hospital PCL	12,923,631	0.06	309,835	Amgen Inc	47,361,378	0.21
		28,063,077	0.12	1,698,764	Anadarko Petroleum Corp	115,651,853	0.50
				64,781	Anthem Inc	9,205,380	0.04
	United Kingdom			554,334	Anthem Inc (Pref)	27,079,216	0.12
1,039,616	Al Noor Hospitals Group Plc	13,623,699	0.06	804,785	Apache Corp	33,881,448	0.15
6,769,417	Antofagasta Plc*	63,483,532	0.28	1,247,932	Apple Inc†	140,242,598	0.61
7,410	Aon Plc	685,203	0.00	59,558	Applied Materials Inc	945,781	0.00
1,032,147	AstraZeneca Plc	65,483,410	0.28	141,771	Archer-Daniels-Midland Co	6,318,733	0.03
333,336	AstraZeneca Plc ADR	10,523,418	0.05	2,356,625	AT&T Inc	77,886,456	0.34
2,485,310	Barclays Plc	10,006,028	0.04	23,565	Automatic Data Processing Inc	1,829,115	0.01
201,968	BG Group Plc	3,093,311	0.01	35,433	Baker Hughes Inc	1,903,106	0.01
1,082,274	BP Plc	6,008,070	0.03	6,403,121	Bank of America Corp	103,730,560	0.45
38,084	British American Tobacco Plc	2,040,279	0.01	467,551	Bank of New York Mellon Corp/The	18,655,285	0.08
3,420,513	BT Group Plc	23,036,309	0.10	147,884	Baxalta Inc	5,235,094	0.02
51,816	Diageo Plc	1,380,392	0.01	147,884	Baxter International Inc	5,712,759	0.03
253,384	Diageo Plc ADR (Restricted)	27,041,140	0.12	18,717	BB&T Corp	689,160	0.00
182,095	GlaxoSmithKline Plc	3,758,870	0.02	54,372	Becton Dickinson and Co	7,762,147	0.03
2,766,443	Guinness Peat Group Plc	1,074,701	0.00	243	Berkshire Hathaway Inc 'A'	49,329,000	0.21
13,414,958	HSBC Holdings Plc	107,151,458	0.47	543,068	Berkshire Hathaway Inc 'B'	72,852,572	0.32
473,050	HSBC Holdings Plc (Pref)	12,062,302	0.05	180,086	Biogen Inc	54,243,704	0.24
19,679	Imperial Tobacco Group Plc	957,294	0.00	29,349	Boeing Co/The	3,853,524	0.02
4,263,301	Legal & General Group Plc	16,589,900	0.07	265,945	Boulder Brands Inc*	2,215,322	0.01
				923,674	Bristol-Myers Squibb Co	55,863,804	0.24
				26,678	Broadcom Corp 'A'	1,371,783	0.01

Global Allocation Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
523,508	Brookdale Senior Living Inc	14,464,526	0.06	305,758	Forest City Enterprises Inc 'A'	6,598,258	0.03
1,296,781	Calpine Corp	20,683,657	0.09	479,000	Forestar Group Inc (Pref)	8,361,743	0.04
40,253	Cameron International Corp	2,602,356	0.01	2,906,378	Freeport-McMoRan Inc	30,022,885	0.13
79,688	Capital One Financial Corp	6,122,429	0.03	61,294	Fresh Market Inc/The	1,277,367	0.01
264,414	Cardinal Health Inc	22,030,974	0.10	3,041,715	General Electric Co	74,887,023	0.33
1,022,057	Catalent Inc*	32,951,118	0.14	16,973	General Mills Inc	963,387	0.00
151,468	Caterpillar Inc	11,390,394	0.05	263,844	Gilead Sciences Inc	28,270,885	0.12
226,020	Celgene Corp	27,303,216	0.12	1,030,814	GMAC Capital Trust I (Pref)	26,326,990	0.11
79,475	CF Industries Holdings Inc	4,544,380	0.02	339,602	GoDaddy Inc 'A'*	8,707,395	0.04
808,872	Charles Schwab Corp/The	24,581,620	0.11	158,661	Goldman Sachs Group Inc	29,806,055	0.13
191,711	Chevron Corp	14,993,717	0.07	30,920	Goodyear Tire & Rubber Co/The	915,232	0.00
486,954	Chubb Corp/The	58,775,348	0.26	75,039	Google Inc 'A'	49,353,150	0.21
21,092	Cigna Corp	2,942,334	0.01	259,075	Google Inc 'C'	163,217,250	0.71
61,986	Cintas Corp	5,263,851	0.02	69,398	Halliburton Co	2,599,649	0.01
2,896,022	Cisco Systems Inc	75,035,930	0.33	55,397	Harris Corp	4,258,921	0.02
784,357	Citigroup Capital XIII (Pref)	20,024,634	0.09	296,847	Hartford Financial Services Group Inc/The	13,637,151	0.06
1,531,846	Citigroup Inc	81,126,564	0.35	534,873	HCA Holdings Inc	47,047,429	0.20
89,997	Citizens Financial Group Inc	2,218,426	0.01	9,056	Health Care REIT Inc	582,754	0.00
341,889	Cliffs Natural Resources Inc (Pref)	1,128,234	0.01	393,451	Health Care REIT Inc (Pref)	23,607,060	0.10
230,235	CME Group Inc/IL	21,734,184	0.09	50,367	Helmerich & Payne Inc	2,808,968	0.01
96,086	CNA Financial Corp	3,427,388	0.02	961,049	Hewlett-Packard Co	26,774,825	0.12
194,550	CNH Industrial NV	1,536,945	0.01	39,385	Home Depot Inc/The	4,598,199	0.02
269,650	Coach Inc	8,124,554	0.04	160,800	HTG Molecular Diagnostics Inc	916,560	0.00
1,943,372	Coca-Cola Co	76,102,448	0.33	417,974	Humana Inc	77,442,223	0.34
29,779	Cognizant Technology Solutions Corp 'A'	1,875,779	0.01	935,330	Intel Corp	26,413,719	0.12
888,512	Colfax Corp	33,816,767	0.15	2,927	Intercontinental Exchange Inc	673,503	0.00
475,780	Colgate-Palmolive Co	29,769,555	0.13	206,503	International Business Machines Corp	30,310,510	0.13
403,194	Comcast Corp 'A'	22,647,407	0.10	91,087	International Paper Co	3,931,315	0.02
84,664	Computer Sciences Corp	5,279,647	0.02	66,809	Intuit Inc	5,668,076	0.02
3,146,547	CONSOL Energy Inc*	44,146,054	0.19	933,904	Invitae Corp	9,964,756	0.04
55,896	Constellation Brands Inc 'A'	7,142,950	0.03	440,011	Johnson & Johnson	41,686,642	0.18
62,665	Corning Inc	1,069,065	0.01	2,207,935	JPMorgan Chase & Co	140,623,380	0.61
12,299	Costco Wholesale Corp	1,706,855	0.01	206,422	Kansas City Southern	19,197,246	0.08
262,834	Crown Castle International Corp (Pref)	27,728,987	0.12	221,480	Kimberly-Clark Corp	23,631,916	0.10
326,386	Crown Castle International Corp (Reit)	27,227,120	0.12	139,150	Kinder Morgan Inc/DE	4,418,012	0.02
615,736	CSX Corp	16,840,380	0.07	172,503	KLA-Tencor Corp	8,537,173	0.04
94,346	CVS Health Corp	9,745,942	0.04	65,190	Kohl's Corp	3,355,981	0.01
119,173	DaVita HealthCare Partners Inc	9,091,708	0.04	16,986	Kraft Heinz Co/The	1,251,359	0.01
95,562	Discover Financial Services	5,126,901	0.02	223,606	Kroger Co/The	7,806,085	0.03
373,740	DISH Network Corp 'A' (Restricted)	22,132,883	0.10	210,296	Las Vegas Sands Corp*	9,705,160	0.04
473,467	Dominion Resources Inc/VA	33,180,567	0.14	62,348	Lear Corp	6,425,585	0.03
221,500	Dominion Resources Inc/VA (Pref)	11,145,880	0.05	211,583	Liberty Broadband Corp 'A'	11,518,579	0.05
57,136	Dover Corp	3,425,303	0.02	563,394	Liberty Broadband Corp 'C'*	30,096,507	0.13
529,156	eBay Inc	14,398,335	0.06	614,784	Liberty Media Corp 'A'	22,759,304	0.10
61,473	Ecolab Inc	6,710,085	0.03	1,295,750	Liberty Media Corp 'C'	46,789,532	0.20
180,227	Edgewell Personal Care Co	15,782,478	0.07	152,464	Lincoln National Corp	7,682,661	0.03
87,050	Electronic Arts Inc	5,844,537	0.03	60,272	Lowe's Cos Inc	4,132,248	0.02
473,668	Eli Lilly & Co	39,565,488	0.17	61,520	Macy's Inc	3,617,376	0.02
99,506	EMC Corp/MA	2,471,729	0.01	2,344,832	Marathon Petroleum Corp	109,409,861	0.48
564,730	Emerson Electric Co	26,717,376	0.12	512,698	Marsh & McLennan Cos Inc	27,526,756	0.12
504,702	EOG Resources Inc	37,933,402	0.17	496,622	MasterCard Inc 'A'	46,111,353	0.20
144,167	EQT Corp	10,969,667	0.05	497,887	McDonald's Corp	47,468,547	0.21
390,626	Equity Residential	28,257,885	0.12	7,062	McGraw Hill Financial Inc	695,819	0.00
54,306	Expedia Inc	6,267,455	0.03	219,604	McKesson Corp	44,274,362	0.19
18,864	Express Scripts Holding Co	1,596,460	0.01	225,338	Merck & Co Inc	12,262,894	0.05
344,068	Exxon Mobil Corp	25,392,218	0.11	495,589	MetLife Inc	24,601,038	0.11
565,783	Facebook Inc 'A'	50,846,918	0.22	1,336,318	Micron Technology Inc	20,833,198	0.09
1,039,466	Federal National Mortgage Association (Pref)	5,155,751	0.02	1,845,429	Microsoft Corp	79,870,167	0.35
462,686	FedEx Corp	69,740,661	0.30	309,961	Molson Coors Brewing Co 'B'	21,254,026	0.09
88,631	Fidelity National Information Services Inc	6,166,502	0.03	47,230	Mondelez International Inc 'A'	2,005,858	0.01
116,062	Fifth Third Bancorp	2,301,509	0.01	109,516	Monsanto Co	10,664,668	0.05
134,600	Fitbit Inc 'A'*	4,632,932	0.02	881,065	Morgan Stanley	30,079,559	0.13
429,667	FMC Corp	17,938,597	0.08	357,675	NextEra Energy Inc	35,631,583	0.16
3,937,757	Ford Motor Co	53,395,985	0.23	368,366	NextEra Energy Partners LP	10,583,155	0.05

The notes on pages 504 to 515 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
17,097	NIKE Inc 'B'	1,909,051	0.01	148,866	Valero Energy Corp	8,719,082	0.04
38,035	Northrop Grumman Corp	6,257,138	0.03	1,445,931	Veeva Systems Inc 'A'*	37,637,584	0.16
974,478	NRG Energy Inc	19,109,514	0.08	73,255	VeriSign Inc*	5,055,328	0.02
162,271	NRG Yield Inc 'A'*	2,528,182	0.01	2,940,900	Verizon Communications Inc	134,566,915	0.59
162,271	NRG Yield Inc 'C'	2,593,091	0.01	188,986	Vertex Pharmaceuticals Inc	25,280,657	0.11
751,161	Nuance Communications Inc*	12,409,180	0.05	983,720	Visa Inc 'A'	70,434,352	0.31
63,526	Occidental Petroleum Corp	4,436,656	0.02	273,928	WABCO Holdings Inc	31,841,391	0.14
1,145,771	Oceaneering International Inc	49,153,576	0.21	24,509	Walgreens Boots Alliance Inc	2,120,764	0.01
1,662,831	Oracle Corp	61,524,747	0.27	966,517	Wal-Mart Stores Inc	62,369,342	0.27
346,710	PACCAR Inc	20,417,752	0.09	2,316,940	Wells Fargo & Co	123,191,700	0.54
32,184	Parker-Hannifin Corp	3,423,734	0.02	8,082	Wells Fargo & Co (Pref)	9,520,596	0.04
221,210	PayPal Holdings Inc	7,808,713	0.03	49,723	Western Digital Corp	3,999,221	0.02
42,224	PepsiCo Inc	3,918,809	0.02	204,891	WestRock Co	12,068,080	0.05
1,709,313	Pfizer Inc	55,569,766	0.24	67,678	Whirlpool Corp	11,463,300	0.05
746,252	Philip Morris International Inc (Restricted)	59,006,146	0.26	30,133	Whiting Petroleum Corp	516,480	0.00
708,027	Pioneer Natural Resources Co	82,824,998	0.36	55,073	Williams Cos Inc/The	2,626,982	0.01
90,123	PPG Industries Inc	8,577,907	0.04	56,059	Wyndham Worldwide Corp	4,296,362	0.02
66,316	Praxair Inc	6,973,791	0.03	370,230	Yahoo! Inc	12,113,926	0.05
1,968,355	Procter & Gamble Co	138,847,762	0.60	363,958	Zoetis Inc	16,458,181	0.07
667,583	Prologis Inc	25,701,945	0.11			6,178,844,401	26.86
202,347	Prudential Financial Inc	16,207,995	0.07		Total Common / Preferred Stocks (Shares) & Warrants	12,343,817,362	53.65
3,769	Public Storage (Reit)	775,585	0.00				
19,464	Puma Biotechnology Inc	1,829,032	0.01		BONDS		
759,377	QUALCOMM Inc	42,942,769	0.19				
45,807	Raytheon Co	4,712,624	0.02				
681,436	RBS Capital Funding Trust V (Pref)	16,811,026	0.07		Argentina		
833,879	RBS Capital Funding Trust VII (Pref)	20,846,975	0.09	USD 42,292,289	Argentina Bonar Bonds 8.75% 7/5/2024*	38,530,331	0.17
19,254	Regeneron Pharmaceuticals Inc	10,199,806	0.04	USD 9,710,000	City of Buenos Aires Argentina 8.95% 19/2/2021	10,074,125	0.04
1,724,712	Regions Financial Corp	16,436,505	0.07	USD 2,093,000	Empresa Distribuidora Y Comercializadora Norte 9.75% 25/10/2022	1,799,980	0.01
51,167	Reinsurance Group of America Inc 'A'	4,662,849	0.02	USD 46,635,000	YPF SA 8.5% 28/7/2025	43,836,900	0.19
11,992	Reynolds American Inc	1,007,328	0.00	USD 13,778,000	YPF SA 8.875% 19/12/2018*	14,122,450	0.06
62,887	Rockwell Automation Inc	6,981,086	0.03			108,363,786	0.47
28,690	salesforce.com inc	1,997,972	0.01		Australia		
69,512	SanDisk Corp	3,588,905	0.02	AUD 16,635,000	Australia Government Bond 2.75% 21/10/2019	12,222,883	0.05
398,208	Sempra Energy	38,164,255	0.17	USD 17,500,000	TFS Corp Ltd 11% 15/7/2018*	18,470,900	0.08
214,540	Simon Property Group Inc	39,357,363	0.17			30,693,783	0.13
2,180,482	Southern Copper Corp*	57,717,359	0.25		Brazil		
2,443,211	St Joe Co/The	42,511,871	0.19	BRL 192,036,000	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2021	46,399,643	0.20
63,145	Stanley Black & Decker Inc (Pref)	7,267,989	0.03	BRL 435,187,000	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	98,247,536	0.43
10,849	State Street Corp	779,718	0.00	USD 8,746,000	Brazilian Government International Bond 4.875% 22/1/2021	8,929,023	0.04
148,378	Stone Energy Corp	712,214	0.00	USD 14,938,000	Brazilian Government International Bond 6% 17/1/2017	15,819,342	0.07
24,099	Stryker Corp	2,404,116	0.01	USD 16,693,000	Itau Unibanco Holding SA/ Cayman Island 2.85% 26/5/2018	16,233,942	0.07
288,245	SunTrust Banks Inc	11,593,214	0.05			185,629,486	0.81
162,643	Target Corp	12,534,896	0.05		Canada		
604,931	Tenet Healthcare Corp*	30,276,797	0.13	USD 1,739,000	First Quantum Minerals Ltd 7% 15/2/2021	1,247,733	0.01
513,026	TerraForm Power Inc 'A'	11,414,829	0.05				
91,799	TESARO Inc	4,815,776	0.02				
244,253	Texas Instruments Inc	11,589,805	0.05				
292,048	Thermo Fisher Scientific Inc	36,761,542	0.16				
135,688	Tiffany & Co	11,285,849	0.05				
53,444	Travelers Cos Inc/The	5,345,469	0.02				
1,922,613	Twitter Inc*	53,333,285	0.23				
41,916	Ultragenyx Pharmaceutical Inc	4,728,544	0.02				
425,339	Union Pacific Corp	36,596,168	0.16				
602,683	United Continental Holdings Inc	34,660,299	0.15				
574,487	United Parcel Service Inc 'B'	56,190,573	0.24				
181,401	United Rentals Inc	12,081,307	0.05				
511,836	United Technologies Corp	46,428,644	0.20				
77,812	UnitedHealth Group Inc	9,107,116	0.04				
946,857	Univar Inc	20,972,883	0.09				
529,948	Unum Group	17,594,274	0.08				
949,972	US Bancorp	40,155,316	0.17				
653,496	US Bancorp (Pref)	18,311,535	0.08				

Global Allocation Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
Cayman Islands				Indonesia			
USD 7,832,000	Alibaba Group Holding Ltd '144A' 3.125% 28/11/2021*	7,597,960	0.03	USD 13,996,000	Indonesia Government International Bond '144A' 6.875% 17/1/2018	15,483,075	0.07
USD 12,445,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	12,073,119	0.05	IDR 717,216,000,000	Indonesia Treasury Bond 7.875% 15/4/2019	50,235,746	0.22
USD 8,940,000	Alibaba Group Holding Ltd 3.6% 28/11/2024	8,479,268	0.04	IDR 83,241,000,000	Indonesia Treasury Bond 8.375% 15/3/2024	5,804,356	0.02
USD 10,084,000	Hutchison Whampoa International 11 Ltd 3.5% 13/1/2017	10,351,428	0.05			71,523,177	0.31
USD 11,084,000	Odebrecht Finance Ltd 4.375% 25/4/2025*	7,343,150	0.03	Italy			
USD 11,412,000	SINA Corp/China 1% 1/12/2018	10,827,135	0.05	USD 6,208,000	Intesa Sanpaolo SpA 3.875% 16/1/2018	6,380,899	0.03
USD 7,306,000	Sun Hung Kai Properties Capital Market Ltd 4.5% 14/2/2022	7,800,068	0.03	USD 27,900,000	Intesa Sanpaolo SpA 3.875% 15/1/2019	28,813,850	0.12
		64,472,128	0.28	EUR 105,423,000	Italy Buoni Poliennali Del Tesoro 1.5% 1/6/2025*	114,164,486	0.50
Chile				EUR 29,192,000	Italy Buoni Poliennali Del Tesoro 2.5% 1/12/2024	34,469,658	0.15
USD 13,861,000	Banco Santander Chile FRN 7/6/2018	14,068,915	0.06	USD 17,549,000	Telecom Italia SpA '144A' 5.303% 30/5/2024	17,888,924	0.08
USD 15,416,489	Inversiones Alsacia SA 8% 31/12/2018	7,245,750	0.03			201,717,817	0.88
		21,314,665	0.09	Japan			
Colombia				JPY 4,626,000,000	Japan Government Two Year Bond 0.1% 15/3/2017	38,254,098	0.17
USD 22,940,000	Colombia Government International Bond 7.375% 27/1/2017	24,947,250	0.11	JPY 5,130,000,000	Japan Treasury Discount Bill 5/10/2015 (Zero Coupon)	42,351,623	0.18
France				JPY 8,220,000,000	Japan Treasury Discount Bill 13/10/2015 (Zero Coupon)	67,861,936	0.30
USD 35,241,000	BNP Paribas SA 2.4% 12/12/2018†	35,541,271	0.15	JPY 7,040,000,000	Japan Treasury Discount Bill 10/11/2015 (Zero Coupon)	58,123,046	0.25
Germany				JPY 12,060,000,000	Japan Treasury Discount Bill 16/11/2015 (Zero Coupon)	99,560,776	0.43
USD 13,825,000	Deutsche Bank AG/London 1.875% 13/2/2018	13,769,486	0.06	JPY 14,440,000,000	Japan Treasury Discount Bill 24/11/2015 (Zero Coupon)	119,212,333	0.52
USD 3,662,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 5.5% 15/1/2023	3,785,592	0.02	JPY 12,100,000,000	Japan Treasury Discount Bill 30/11/2015 (Zero Coupon)	99,892,243	0.43
		17,555,078	0.08	JPY 9,720,000,000	Japan Treasury Discount Bill 10/12/2015 (Zero Coupon)	80,256,333	0.35
Guernsey				JPY 9,640,000,000	Japan Treasury Discount Bill 13/1/2016 (Zero Coupon)	79,606,451	0.35
USD 11,420,000	Credit Suisse Group Guernsey I Ltd FRN 24/2/2041	11,898,212	0.05	JPY 12,090,000,000	Japan Treasury Discount Bill 10/2/2016 (Zero Coupon)	99,835,637	0.43
Hungary				USD 14,909,000	Sumitomo Mitsui Banking Corp 2.45% 10/1/2019	15,011,976	0.07
USD 25,308,000	Hungary Government International Bond 4.125% 19/2/2018	26,478,495	0.12			799,966,452	3.48
USD 11,920,000	Hungary Government International Bond 6.375% 29/3/2021	13,672,121	0.06	Jersey			
		40,150,616	0.18	USD 32,932,030	Dana Gas Sukuk Ltd 7% 31/10/2017	28,420,342	0.12
India				Luxembourg			
USD 19,051,000	REI Agro Ltd (Restricted) (Defaulted) 5.5% 13/11/2014	4,762,750	0.02	USD 19,720,000	Actavis Funding SCS 3% 12/3/2020	19,598,367	0.09
USD 26,533,000	Suzlon Energy Ltd (Step-up coupon) 3.25% 16/7/2019	34,890,895	0.15	USD 15,325,000	Intelsat Jackson Holdings SA 7.5% 1/4/2021	14,922,719	0.06
		39,653,645	0.17	EUR 16,700,000	Telecom Italia Finance SA 6.125% 15/11/2016	26,065,204	0.11
						60,586,290	0.26

The notes on pages 504 to 515 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
Malaysia				Singapore			
USD 23,949,000	Petronas Capital Ltd 3.5% 18/3/2025*	23,359,172	0.10	SGD 20,250,000	CapitaLand Ltd 1.95% 17/10/2023	14,137,749	0.06
Mexico				SGD 23,500,000	CapitaLand Ltd 2.1% 15/11/2016	16,641,777	0.07
MXN 2,398,878,200	Mexican Bonos 10% 5/12/2024	181,693,996	0.79	USD 35,388,000	Global Logistic Properties Ltd 3.875% 4/6/2025	34,327,422	0.15
MXN 3,464,562,700	Mexico Cetes 3/9/2015 (Zero Coupon)	20,511,996	0.09	USD 17,500,000	Olam International Ltd 6% 15/10/2016	18,003,125	0.08
MXN 9,290,575,600	Mexico Cetes 17/9/2015 (Zero Coupon)	54,919,804	0.24			83,110,073	0.36
MXN 9,345,589,100	Mexico Cetes 1/10/2015 (Zero Coupon)	55,192,103	0.24	South Korea			
MXN 7,379,126,500	Mexico Cetes 15/10/2015 (Zero Coupon)	43,521,772	0.19	USD 23,814,000	Export-Import Bank of Korea 2.625% 30/12/2020*	23,919,353	0.10
MXN 4,728,929,700	Mexico Cetes 29/10/2015 (Zero Coupon)	27,852,633	0.12	USD 7,656,000	Export-Import Bank of Korea 2.875% 17/9/2018*	7,835,897	0.04
MXN 12,764,428,900	Mexico Cetes 12/11/2015 (Zero Coupon)	75,075,932	0.33			31,755,250	0.14
MXN 2,364,286,000	Mexico Cetes 26/11/2015 (Zero Coupon)	13,887,722	0.06	Spain			
MXN 2,887,600,000	Mexico Cetes 10/12/2015 (Zero Coupon)	16,938,564	0.07	EUR 27,300,000	Telefonica Participaciones SAU 4.9% 25/9/2017	32,650,535	0.14
MXN 3,613,658,600	Mexico Cetes 24/12/2015 (Zero Coupon)	21,170,455	0.09	Switzerland			
MXN 6,199,958,700	Mexico Cetes 7/1/2016 (Zero Coupon)	36,269,622	0.16	USD 11,270,000	UBS AG/Stamford CT 2.375% 14/8/2019	11,288,579	0.05
MXN 3,670,552,900	Mexico Cetes 18/2/2016 (Zero Coupon)	21,381,898	0.09	Turkey			
USD 7,224,000	Mexico Government International Bond 5.95% 19/3/2019	8,113,614	0.04	USD 42,447,000	Turkey Government International Bond 6.75% 3/4/2018	46,458,241	0.20
USD 21,911,000	Petroleos Mexicanos 3.5% 23/7/2020*	21,691,890	0.09	United Kingdom			
USD 16,347,000	Petroleos Mexicanos 5.75% 1/3/2018	17,575,313	0.08	USD 38,020,000	HSBC Holdings Plc FRN 17/9/2024 (Perpetual)	37,687,325	0.16
USD 8,616,000	Trust F/1401 5.25% 15/12/2024*	9,025,260	0.04	EUR 20,361,000	LBG Capital No.2 Plc 15% 21/12/2019	34,224,906	0.15
		624,822,574	2.72	USD 4,499,000	Lloyds Bank Plc 2.3% 27/11/2018	4,535,527	0.02
Netherlands				GBP 13,589,000	Logistics UK 2015 Plc '2015-1X F' FRN 20/8/2025	21,030,120	0.09
EUR 9,501,000	Constellium NV 7% 15/1/2023*	9,626,438	0.04	USD 13,310,000	Standard Chartered Plc FRN 2/4/2020 (Perpetual)*	13,094,684	0.06
USD 2,300,000	Constellium NV 8% 15/1/2023	2,047,000	0.01	GBP 193,353,040	United Kingdom Gilt 2.25% 7/9/2023*	308,969,308	1.34
USD 5,748,000	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 3.95% 9/11/2022	5,748,693	0.02			419,541,870	1.82
USD 9,405,000	ING Groep NV FRN 16/4/2020 (Perpetual)*	9,328,584	0.04	United States			
USD 33,185,000	Petrobras Global Finance BV FRN 15/1/2019	29,202,800	0.13	USD 24,208,000	AbbVie Inc 2.5% 14/5/2020	23,974,465	0.10
USD 7,131,000	Petrobras Global Finance BV 5.375% 27/1/2021	6,357,286	0.03	USD 17,849,000	Ally Financial Inc 2.75% 30/1/2017	17,715,132	0.08
USD 4,089,000	Petrobras Global Finance BV 6.25% 17/3/2024	3,610,383	0.02	USD 12,290,000	Ally Financial Inc 3.5% 27/1/2019	12,305,362	0.05
EUR 22,700,000	Volkswagen International Finance NV 5.5% 9/11/2015	26,126,862	0.11	USD 12,570,000	American Express Co FRN 15/3/2020 (Perpetual)	12,177,188	0.05
		92,048,046	0.40	USD 4,771,000	American Tower Corp 3.4% 15/2/2019	4,854,793	0.02
Poland				USD 31,371,000	AT&T Inc 2.375% 27/11/2018	31,549,642	0.14
PLN 224,381,000	Poland Government Bond 5.25% 25/10/2020	67,731,635	0.30	USD 47,100,000	AT&T Inc 3% 30/6/2022	45,372,655	0.20
PLN 110,365,000	Poland Government Bond 5.75% 25/10/2021	34,569,917	0.15	USD 8,685,000	Bank of America Corp FRN 22/3/2018	8,753,651	0.04
		102,301,552	0.45	USD 16,301,000	Bank of America Corp 2% 11/1/2018	16,305,687	0.07

Global Allocation Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 4,212,000	BioMarin Pharmaceutical Inc 0.75% 15/10/2018	6,462,787	0.03	USD 25,270,000	Medtronic Inc (Restricted) 3.15% 15/3/2022	25,364,876	0.11
USD 4,290,000	BioMarin Pharmaceutical Inc 1.5% 15/10/2020	6,754,069	0.03	USD 14,329,000	Morgan Stanley FRN 15/7/2019 (Perpetual)	14,239,444	0.06
USD 7,344,000	Cablevision Systems Corp 5.875% 15/9/2022	7,068,600	0.03	USD 7,646,000	Morgan Stanley 7.3% 13/5/2019	8,953,680	0.04
USD 13,281,000	Capital One Bank USA NA 2.15% 21/11/2018	13,195,052	0.06	USD 15,361,000	Mylan Inc 2.55% 28/3/2019	15,079,371	0.06
USD 11,459,000	Chesapeake Energy Corp FRN 15/4/2019	8,479,660	0.04	USD 9,713,000	Mylan Inc 3.75% 15/9/2015	40,770,317	0.18
USD 23,130,000	Citigroup Inc FRN 27/3/2020 (Perpetual)	22,942,069	0.10	USD 7,700,000	NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2021 (Perpetual)	8,144,983	0.03
USD 8,993,000	Citigroup Inc FRN 30/1/2023 (Perpetual)	8,828,878	0.04	USD 39,205,000	QUALCOMM Inc 3% 20/5/2022 ¹	38,186,983	0.17
USD 34,095,000	Citigroup Inc 1.8% 5/2/2018	33,940,464	0.15	USD 8,742,000	Sabine Pass Liquefaction LLC 5.625% 15/4/2023	8,523,450	0.04
USD 27,103,000	Cobalt International Energy Inc 2.625% 1/12/2019	19,514,160	0.08	USD 11,679,000	SanDisk Corp 0.5% 15/10/2020	11,182,643	0.05
USD 33,607,000	Cobalt International Energy Inc 3.125% 15/5/2024	22,684,725	0.10	USD 11,679,000	SanDisk Corp 1.5% 15/8/2017	14,284,877	0.06
USD 73,500,000	Credit Suisse AG/London 7.88% 15/1/2016	73,355,572	0.32	USD 3,691,000	SunGard Data Systems Inc 7.375% 15/11/2018	3,792,502	0.02
USD 1,210,000	Crown Cork & Seal Co Inc 7.5% 15/12/2096	1,169,392	0.00	USD 5,962,000	Synchrony Financial 3.75% 15/8/2021	5,931,135	0.02
USD 2,845,000	Deutsche Bank Capital Funding Trust VII '144A' FRN 19/1/2016 (Perpetual)	2,862,781	0.01	USD 9,924,000	Take-Two Interactive Software Inc 1.75% 1/12/2016	15,816,375	0.07
USD 2,333,000	Discover Bank/Greenwood DE 2% 21/2/2018	2,313,047	0.01	USD 11,213,000	Twitter Inc '144A' 1% 15/9/2021	9,559,082	0.04
USD 7,873,000	eBay Inc 2.2% 1/8/2019	7,722,496	0.03	USD 65,000,000	United States Treasury Bill 3/9/2015 (Zero Coupon)	65,000,033	0.28
USD 19,131,000	Ford Motor Credit Co LLC 1.724% 6/12/2017	18,971,782	0.08	USD 390,710,000	United States Treasury Bill 10/9/2015 (Zero Coupon)	390,709,219	1.70
USD 12,912,000	Ford Motor Credit Co LLC 2.375% 16/1/2018	12,901,141	0.06	USD 394,000,000	United States Treasury Bill 17/9/2015 (Zero Coupon)	393,999,803	1.71
USD 14,697,000	Ford Motor Credit Co LLC 5% 15/5/2018	15,666,297	0.07	USD 319,000,000	United States Treasury Bill 24/9/2015 (Zero Coupon)	318,999,522	1.39
USD 12,960,000	Forest Laboratories Inc 4.375% 1/2/2019	13,562,290	0.06	USD 327,000,000	United States Treasury Bill 1/10/2015 (Zero Coupon)	326,996,730	1.42
USD 9,675,000	Forest Laboratories LLC '144A' 5% 15/12/2021	10,431,121	0.04	USD 248,000,000	United States Treasury Bill 8/10/2015 (Zero Coupon)	247,996,032	1.08
USD 17,200,000	General Electric Capital Corp FRN 15/12/2022 (Perpetual)	18,490,000	0.08	USD 338,000,000	United States Treasury Bill 15/10/2015 (Zero Coupon)	337,993,747	1.47
USD 13,411,000	General Electric Capital Corp FRN 15/11/2067	14,366,534	0.06	USD 236,012,000	United States Treasury Bill 22/10/2015 (Zero Coupon)	236,005,746	1.03
USD 8,238,000	General Electric Capital Corp 5.55% 4/5/2020	9,390,158	0.04	USD 298,000,000	United States Treasury Bill 29/10/2015 (Zero Coupon)	297,998,808	1.29
USD 17,515,000	General Motors Financial Co Inc 3.5% 10/7/2019	17,687,654	0.08	USD 521,895,000	United States Treasury Bill 5/11/2015 (Zero Coupon)	521,894,217	2.27
USD 8,484,000	Gilead Sciences Inc 1.625% 1/5/2016	40,230,067	0.17	USD 251,000,000	United States Treasury Bill 12/11/2015 (Zero Coupon)	250,992,345	1.09
USD 19,488,000	Goldman Sachs Group Inc/The FRN 10/5/2019 (Perpetual)	19,707,240	0.08	USD 214,000,000	United States Treasury Bill 19/11/2015 (Zero Coupon)	213,996,041	0.93
USD 20,180,000	Goldman Sachs Group Inc/The FRN 10/5/2020 (Perpetual)	19,826,850	0.09	USD 94,000,000	United States Treasury Bill 27/11/2015 (Zero Coupon)	93,988,532	0.41
USD 12,449,000	HSBC USA Inc 1.625% 16/1/2018	12,400,835	0.05	USD 48,000,000	United States Treasury Bill 3/12/2015 (Zero Coupon)	47,994,264	0.21
USD 2,978,000	Hughes Satellite Systems Corp 7.625% 15/6/2021	3,279,522	0.01	USD 52,000,000	United States Treasury Bill 24/12/2015 (Zero Coupon)	51,984,504	0.23
USD 7,245,000	Hyundai Capital America 2% 19/3/2018	7,214,415	0.03	USD 60,000,000	United States Treasury Bill 31/12/2015 (Zero Coupon)	59,975,430	0.26
USD 7,059,000	Intel Corp 3.25% 1/8/2039	10,187,019	0.04	USD 60,000,000	United States Treasury Bill 7/1/2016 (Zero Coupon)	59,976,720	0.26
USD 22,302,000	JPMorgan Chase & Co FRN 1/5/2023 (Perpetual)	21,131,145	0.09	USD 59,000,000	United States Treasury Bill 14/1/2016 (Zero Coupon)	58,972,890	0.26
USD 45,806,000	JPMorgan Chase & Co FRN 1/10/2024 (Perpetual)	45,791,342	0.20	USD 75,000,000	United States Treasury Bill 21/1/2016 (Zero Coupon)	74,961,488	0.33
USD 9,385,000	JPMorgan Chase & Co 4.35% 15/8/2021	10,043,513	0.04	USD 126,000,000	United States Treasury Bill 4/2/2016 (Zero Coupon)	125,923,077	0.55

The notes on pages 504 to 515 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 31 August 2015

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Other Transferable Securities			
Holding	Description	Value (USD)	%	Holding	Description	Value (USD)	%
USD 467,000,000	United States Treasury Bill 18/2/2016 (Zero Coupon)	466,558,218	2.03	4,185,730	Grand Rounds, Inc	11,758,971	0.05
USD 204,000,000	United States Treasury Bill 25/2/2016 (Zero Coupon)	203,787,330	0.89	1,919,121	Lookout, Inc (Pref)	22,385,395	0.10
USD 108,585,700	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2020*	110,255,494	0.48	609	Marco Polo	-	0.00
USD 9,251,900	United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025*	9,016,175	0.04	107,909	National Financial Services, LLC	1,258,694	0.01
USD 264,341,200	United States Treasury Note/ Bond 1.375% 31/3/2020*†	263,659,697	1.15	4,980	NCB Warrant Holding	-	0.00
USD 96,597,300	United States Treasury Note/ Bond 1.75% 31/3/2022*	96,061,486	0.42	3,269,720	Palantir Technologies Inc (Pref)	34,953,307	0.15
USD 72,509,800	United States Treasury Note/ Bond 2% 15/2/2025*†	71,609,092	0.31	2,003,248	Uber Technologies Inc Npv (Pref)	76,177,311	0.33
USD 120,288,900	United States Treasury Note/ Bond 2% 15/8/2025	118,794,686	0.52			218,057,733	0.95
USD 191,494,200	United States Treasury Note/ Bond 2.125% 15/5/2025*	191,000,505	0.83	Total Common / Preferred Stocks (Shares)		229,072,581	1.00
USD 275,669,800	United States Treasury Note/ Bond 2.25% 15/11/2024*†	278,448,033	1.21				
USD 16,680,000	USB Capital IX FRN 2/10/2015 (Perpetual)	13,594,200	0.06				
USD 7,472,000	Xerox Corp 6.35% 15/5/2018	8,237,858	0.04				
		7,095,370,523	30.84				
Total Bonds		10,306,388,146	44.80				
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		22,872,872,553	99.42				
Other Transferable Securities				BONDS			
COMMON / PREFERRED STOCKS (SHARES)				Bermuda			
Jersey				SGD 38,000,000	Celestial Nutrifooods Ltd (Restricted) (Defaulted) 12/6/2011 (Zero Coupon)	269,034	0.00
19,223,120	Delta Topco Ltd	11,014,848	0.05	Cayman Islands			
United States				USD 15,900,000	China Milk Products Group Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon)	159,000	0.00
4,214,805	Domo, Inc	35,552,723	0.15	China			
2,487,644	Dropbox, Inc	35,971,332	0.16	CNY 103,700,000	FU JI Food and Catering Services Holdings Ltd (Defaulted) 18/10/2010 (Zero Coupon)	-	0.00
				Spain			
				EUR 8,500,000	Telefonica S.A. 6% 24/7/2017	11,316,881	0.05
				United States			
				USD 17,732,839	Delta Topco Ltd 10% 24/11/2060	17,745,252	0.08
				Total Bonds		29,490,167	0.13
				Total Other Transferable Securities		258,562,748	1.13
				Total Portfolio		23,131,435,301	100.55
				Other Net Liabilities		(125,353,552)	(0.55)
				Total Net Assets (USD)		23,006,081,749	100.00

~ Investment in connected party fund, see further information in Note 11.

* Securities lent, see Note 13, for further details.

† Securities pledged or given in guarantee, see Note 15, for further details.

To Be Announced Securities Contracts as at 31 August 2015

Holding	Description	Value (USD)	%
TBA			
United States			
USD 84,636,000	Fannie Mae Pool '3 9/15' 3% TBA	85,160,769	0.37
Total TBA		85,160,769	0.37

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Global Allocation Fund continued

Open Forward Foreign Exchange Transactions as at 31 August 2015

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	21,880,527	MXN	346,456,270	BNP Paribas	3/9/2015	1,366,526
EUR	53,864,000	USD	59,036,560	Credit Suisse	4/9/2015	1,462,756
USD	23,596,478	EUR	20,403,000	Morgan Stanley	4/9/2015	680,104
USD	22,786,343	IDR	310,167,699,000	Credit Suisse	4/9/2015	732,149
USD	14,176,328	AUD	19,438,000	Morgan Stanley	11/9/2015	385,688
USD	61,426,219	CHF	59,172,000	BNP Paribas	11/9/2015	145,363
USD	42,775,058	JPY	5,295,595,000	BNP Paribas	11/9/2015	(948,575)
USD	57,290,254	KRW	64,319,768,000	Morgan Stanley	11/9/2015	2,956,213
EUR	22,503,000	USD	24,757,531	Brown Brothers Harriman & Co	14/9/2015	521,211
GBP	21,999,000	USD	34,111,231	Brown Brothers Harriman & Co	14/9/2015	(237,215)
CLP	13,969,675,200	USD	22,363,038	JP Morgan	15/9/2015	(2,322,589)
USD	22,984,000	CLP	13,969,675,200	JP Morgan	15/9/2015	2,943,551
USD	60,361,552	MXN	929,057,560	Morgan Stanley	17/9/2015	5,408,016
USD	47,995,000	SGD	66,014,183	HSBC Bank Plc	17/9/2015	1,293,874
USD	77,023,036	JPY	9,613,014,000	JP Morgan	18/9/2015	(2,357,925)
USD	71,126,079	JPY	8,817,749,000	Morgan Stanley	24/9/2015	(1,695,804)
USD	42,374,589	MXN	696,723,000	Credit Suisse	24/9/2015	1,184,896
USD	23,436,037	IDR	331,948,032,000	JP Morgan	25/9/2015	76,637
USD	39,422,344	JPY	4,919,601,000	HSBC Bank Plc	25/9/2015	(1,207,199)
USD	24,002,870	SGD	33,117,000	Morgan Stanley	25/9/2015	584,141
USD	23,653,000	BRL	84,322,945	BNP Paribas	1/10/2015	915,525
USD	91,651,868	JPY	11,462,670,000	JP Morgan	1/10/2015	(3,025,295)
USD	50,422,503	JPY	6,291,614,000	BNP Paribas	1/10/2015	(1,543,764)
USD	30,313,120	MXN	467,301,000	Deutsche Bank	1/10/2015	2,700,958
USD	30,624,802	MXN	467,257,910	JP Morgan	1/10/2015	3,015,186
USD	49,657,418	JPY	6,212,143,000	Credit Suisse	2/10/2015	(1,653,380)
USD	20,824,172	MXN	341,152,000	BNP Paribas	2/10/2015	667,468
USD	21,267,478	MXN	348,776,000	Deutsche Bank	2/10/2015	660,315
USD	11,988,000	TWD	378,940,680	Credit Suisse	2/10/2015	339,033
USD	41,759,262	JPY	5,130,000,000	HSBC Bank Plc	5/10/2015	(614,953)
USD	40,531,664	JPY	5,021,022,000	Morgan Stanley	8/10/2015	(943,997)
USD	68,506,851	JPY	8,220,000,000	JP Morgan	13/10/2015	601,933
EUR	38,209,000	USD	43,727,602	Deutsche Bank	15/10/2015	(784,957)
USD	23,543,000	BRL	84,406,364	Deutsche Bank	15/10/2015	885,384
USD	56,101,482	JPY	6,706,259,000	BNP Paribas	15/10/2015	700,040
USD	47,370,416	MXN	737,912,650	Deutsche Bank	15/10/2015	3,816,519
EUR	44,480,000	USD	49,116,595	JP Morgan	16/10/2015	874,789
EUR	64,507,000	USD	71,211,213	BNY Mellon	16/10/2015	1,288,657
USD	42,469,143	BRL	153,458,000	BNP Paribas	16/10/2015	1,288,853
USD	11,581,480	BRL	41,874,000	Deutsche Bank	16/10/2015	344,637
USD	39,298,022	BRL	142,082,000	Morgan Stanley	16/10/2015	1,170,470
USD	57,000,497	KRW	61,361,035,000	Deutsche Bank	27/10/2015	5,307,758
USD	47,011,905	KRW	50,490,786,000	Credit Suisse	27/10/2015	4,476,654
USD	29,820,467	MXN	472,892,970	Credit Suisse	29/10/2015	1,939,981
USD	58,801,911	JPY	7,040,000,000	BNP Paribas	10/11/2015	623,184
USD	14,552,278	MXN	246,600,000	JP Morgan	12/11/2015	28,268
USD	66,781,849	MXN	1,029,842,890	Deutsche Bank	12/11/2015	6,127,148
USD	97,101,449	JPY	12,060,000,000	HSBC Bank Plc	16/11/2015	(2,571,088)
USD	22,954,000	IDR	331,180,312,000	Credit Suisse	18/11/2015	160,688
USD	120,546,298	JPY	14,440,000,000	BNP Paribas	24/11/2015	1,190,333
USD	55,974,525	CNY	367,728,000	JP Morgan	27/11/2015	(696,943)
USD	14,876,460	MXN	236,428,600	Credit Suisse	27/11/2015	966,388
USD	100,465,129	JPY	12,100,000,000	HSBC Bank Plc	30/11/2015	442,343
USD	79,344,348	JPY	9,720,000,000	Credit Suisse	10/12/2015	(1,023,630)
USD	16,819,175	MXN	288,760,000	HSBC Bank Plc	10/12/2015	(152,669)
INR	2,609,856,276	USD	39,869,482	Credit Suisse	18/12/2015	(1,363,757)
USD	38,992,653	INR	2,609,856,276	Credit Suisse	18/12/2015	486,928
USD	21,240,573	MXN	361,365,860	Credit Suisse	24/12/2015	25,185
USD	22,287,452	MXN	379,365,870	Morgan Stanley	7/1/2016	40,349
USD	13,982,393	MXN	240,630,000	HSBC Bank Plc	7/1/2016	(128,840)
USD	78,847,066	JPY	9,640,000,000	Morgan Stanley	13/1/2016	(926,775)
USD	97,697,364	JPY	12,090,000,000	Deutsche Bank	10/2/2016	(2,420,483)
USD	21,453,554	MXN	367,055,290	BNP Paribas	18/2/2016	1,056
Net unrealised appreciation						34,207,317

Open Forward Foreign Exchange Transactions as at 31 August 2015

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	208,229,469	USD	152,053,081	BNY Mellon	15/9/2015	(4,354,071)
USD	11,728,948	AUD	16,164,745	BNY Mellon	15/9/2015	263,101
Net unrealised depreciation						(4,090,970)
CHF Hedged Share Class						
CHF	63,518,189	USD	64,618,566	BNY Mellon	15/9/2015	1,171,570
USD	3,965,004	CHF	3,757,215	BNY Mellon	15/9/2015	73,338
Net unrealised appreciation						1,244,908
CNH Hedged Share Class						
CNY	16,850,990	USD	2,627,916	BNY Mellon	15/9/2015	(17,475)
USD	1,141,228	CNY	7,390,158	BNY Mellon	15/9/2015	(3,623)
Net unrealised depreciation						(21,098)
EUR Hedged Share Class						
EUR	2,980,178,849	USD	3,291,140,641	BNY Mellon	15/9/2015	56,680,827
USD	224,443,881	EUR	197,083,365	BNY Mellon	15/9/2015	3,046,514
Net unrealised appreciation						59,727,341
GBP Hedged Share Class						
GBP	138,097,167	USD	215,028,452	BNY Mellon	15/9/2015	(2,388,057)
USD	15,069,608	GBP	9,605,559	BNY Mellon	15/9/2015	279,090
Net unrealised depreciation						(2,108,967)
HKD Hedged Share Class						
HKD	145,066,025	USD	18,705,421	BNY Mellon	15/9/2015	11,003
USD	1,229,639	HKD	9,534,862	BNY Mellon	15/9/2015	(550)
Net unrealised appreciation						10,453
PLN Hedged Share Class						
PLN	104,698,958	USD	27,499,356	BNY Mellon	15/9/2015	348,776
USD	2,884,874	PLN	10,746,351	BNY Mellon	15/9/2015	26,554
Net unrealised appreciation						375,330
SGD Hedged Share Class						
SGD	313,921,565	USD	223,730,172	BNY Mellon	15/9/2015	(1,627,607)
USD	15,352,640	SGD	21,638,619	BNY Mellon	15/9/2015	43,060
Net unrealised depreciation						(1,584,547)
Total net unrealised appreciation (USD underlying exposure – USD 7,062,880,154)						87,759,767
Note: The net unrealised appreciation attributed to these transactions is included in the Statement of Net Assets (see Note 2c).						

The notes on pages 504 to 515 form an integral part of these financial statements.

Global Allocation Fund continued

Written Call Options as at 31 August 2015

Number of contracts subject to Call	Issuer/Description	Counterparty	Strike Price	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(1,207,546)	OTC EUR/GBP	HSBC	USD 24	15/1/2016	(5,785,772)	(6,788,035)
(1,285)	Bovespa Index	Bank of America	BRL 60,785	17/8/2016	568,552	(466,476)
(2,986)	Bovespa Index	Bank of America	BRL 63,004.6	17/8/2016	1,262,153	(760,892)
(34,300)	Valeant Pharmaceuticals International Inc	Barclays	USD 240	15/1/2016	(206,423)	(743,218)
(8,055,191)	TOPIX Index	Citibank	JPY 1,800	11/12/2015	1,299,371	(340,112)
(1,144,900)	Abbott Laboratories	Citibank	USD 55	15/1/2016	36,976	(509,141)
(4,514,300)	Pfizer Inc	Citibank	USD 37.5	15/1/2016	713,596	(1,046,982)
(1,392,701)	Prudential Financial Inc	Citibank	USD 105	15/1/2016	3,363,665	(257,358)
(200,532)	United Continental Holdings Inc	Citibank	USD 60	15/1/2016	707,398	(886,831)
(1,309,038)	Freeport-McMoran Inc	Deutsche Bank	USD 15	20/11/2015	159,946	(376,760)
(135,688)	Tiffany & Co	Deutsche Bank	USD 100	20/11/2015	351,848	(37,576)
(417,900)	Goldman Sachs Group Inc	Deutsche Bank	USD 245	20/5/2016	988,618	(415,526)
(2,321,607)	KeyCorp	Deutsche Bank	USD 17.9	20/5/2016	288,465	(431,233)
(1,741,206)	Morgan Stanley	Deutsche Bank	USD 46	20/5/2016	1,076,885	(316,080)
(1,741,200)	Straits Times Index	Deutsche Bank	USD 51.75	20/5/2016	(300,153)	(1,257,814)
(462,300)	Teva Pharmaceutical Industries	Deutsche Bank	USD 73	20/5/2016	(480,960)	(1,138,905)
(1,741,205)	The Bank of New York Mellon	Deutsche Bank	USD 51.25	20/5/2016	606,305	(577,715)
(1,741,205)	Wells Fargo & Co	Deutsche Bank	USD 66	20/5/2016	675,616	(438,755)
(284,700)	Tenet Healthcare Corp	Goldman Sachs	USD 52.5	20/11/2015	94,074	(637,679)
(1,475,900)	Citigroup	Goldman Sachs	USD 57.5	15/1/2016	138,864	(2,093,435)
(1,135,700)	JP Morgan	Goldman Sachs	USD 66	15/1/2016	(1,300,197)	(2,716,301)
(3,177,800)	JP Morgan	Goldman Sachs	USD 19	15/1/2016	853,535	(597,766)
(2,275,501)	Merck & Co Inc	Goldman Sachs	USD 65	15/1/2016	1,757,470	(472,521)
(1,798,436)	Metlife Inc	Goldman Sachs	USD 67.5	15/1/2016	1,140,006	(208,821)
(459,421)	Baxter Int	Goldman Sachs	USD 82	18/3/2016	(1,404,536)	(1,620,464)
(2,297,894)	Johnson & Johnson	Goldman Sachs	USD 113	15/4/2016	1,838,425	(919,048)
(1,000)	Bovespa Index	Goldman Sachs	BRL 63,000	17/8/2016	449,565	(255,014)
(106,965)	Delta Air Lines Inc	Morgan Stanley	USD 50	18/9/2015	63,691	(20,811)
(233)	Aetna Inc	Exchange Traded	USD 130	16/10/2015	67,960	(29,591)
(46)	Amazon.Com Inc	Exchange Traded	USD 540	16/10/2015	(11,020)	(63,825)
(469)	Dish Network Corp	Exchange Traded	USD 80	18/9/2015	142,789	(5,862)
(1,445)	Philip Morris International Inc	Exchange Traded	USD 85	18/12/2015	127,010	(158,950)
Total (USD underlying exposure – USD 286,178,494)					9,283,722	(26,589,497)

Note: Written Call Options are included in the Statement of Net Assets (see Note 2c).

Purchased Put Options as at 31 August 2015

Number of contracts subject to Put	Issuer/Description	Counterparty	Strike Price	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
98,771	Russell 2000 Index	Bank of America	USD 1,200	18/9/2015	2,187,718	4,755,764
2,986	Bovespa Index	Bank of America	BRL 51,369.43	17/8/2016	1,325,764	3,746,097
1,285	Bovespa Index	Bank of America	BRL 49,122	17/8/2016	175,644	1,307,238
55,806	S&P 500 Index	BNP Paribas	USD 2,080	18/9/2015	4,730,795	6,404,974
30,864	S&P 500 Index	Credit Suisse	USD 2,100	31/8/2015	2,417,546	3,995,623
57,777	S&P 500 Index	Credit Suisse	USD 2,050	18/9/2015	1,354,915	5,168,197
1,000	Bovespa Index	Goldman Sachs	BRL 51,370	17/8/2016	367,983	1,254,619
52,137	Russell 2000 Index	Morgan Stanley	USD 1,140	18/9/2015	(248,651)	924,431
475,068	Gentex Corp	Morgan Stanley	USD 15	18/3/2016	112,768	557,000
118,470	Gentex Corp	UBS	USD 15	18/3/2016	20,432	138,902
Total (USD underlying exposure – USD 393,649,294)					12,444,914	28,252,845

Note: Purchased Put Options are included in the Statement of Net Assets (see Note 2c).

Global Allocation Fund continued

Written Put Options as at 31 August 2015

Number of contracts subject to Put	Issuer/Description	Counterparty	Strike Price	Expiration Date	Unrealised appreciation/(depreciation) USD	Market Value USD
(10,359,666)	OTC EUR/GBP	HSBC	JPY 137.217	11/12/2015	770,596	(192,940)
(181,220)	OTC EUR/GBP	HSBC	TWD 8,691.2934	21/9/2016	(3,009,572)	(6,116,211)
(198,000)	OTC EUR/GBP	HSBC	TWD 8,100.6958	21/9/2016	(1,325,473)	(4,661,468)
(40,131,840)	OTC DEC/ JP	Morgan Stanley	JPY 128.684	11/12/2015	2,949,682	(605,694)
(98,771)	Russell 2000 Index	Bank of America	USD 1,100	18/9/2015	(387,326)	(881,181)
(156,298)	STOXX Europe 600 Index	Bank of America	EUR 368.48	18/9/2015	(283,835)	(2,025,116)
(3,995,209)	TOPIX Index	Bank of America	JPY 1,525	11/12/2015	(1,482,847)	(2,353,509)
(177,644)	Mylan Inc	Barclays	USD 60	15/1/2016	(1,368,977)	(1,901,909)
(55,806)	S&P 500 Index	BNP Paribas	USD 1,910	18/9/2015	(818,896)	(1,185,039)
(8,055,191)	TOPIX Index	Citibank	JPY 1,535	11/12/2015	(3,232,419)	(5,052,214)
(405,170)	Twitter Inc	Citibank	USD 30	15/1/2016	(633,908)	(2,165,450)
(11,875,653)	TOPIX Index	Citibank	JPY 1,485	11/3/2016	(4,519,973)	(7,394,507)
(3,674,432)	TOPIX Index	Citibank	JPY 1,475	10/6/2016	(482,788)	(2,732,248)
(3,674,432)	TOPIX Index	Citibank	JPY 1,500	10/6/2016	(602,627)	(3,074,598)
(57,777)	S&P 500 Index	Credit Suisse	USD 1,900	18/9/2015	683,159	(1,107,928)
(462,300)	Teva Pharmaceutical Industries	Deutsche Bank	USD 55	20/5/2016	457,377	(1,063,128)
(6,554)	SX5E Index Link	Deutsche Bank	EUR 2,586.07	21/9/2018	624,420	(1,764,945)
(185,969)	Taiwan Stock Exchange Weighted Index	Goldman Sachs	TWD 8,868.97	21/12/2016	(4,149,960)	(7,684,156)
(486,106)	Nikkei 225 Index	Goldman Sachs	JPY 17,974.04	9/3/2018	(1,476,354)	(8,527,528)
(52,137)	Russell 2000 Index	Morgan Stanley	USD 1,040	18/9/2015	39,937	(168,612)
(392,705)	Ingersoll-Rand Plc	Morgan Stanley	USD 56	15/1/2016	(850,698)	(1,603,963)
(3,902,800)	TOPIX Index	Morgan Stanley	JPY 1,450	10/6/2016	(568,072)	(2,570,618)
(554)	Goodyear Tire & Rubber Co/The	Exchange Traded	USD 28	16/10/2015	7,033	(47,090)
(71)	Google Inc	Exchange Traded	USD 600	18/12/2015	(52,571)	(150,875)
(700)	Molson Coors Brewing Co	Exchange Traded	USD 65	15/1/2016	(83,157)	(304,500)
Total (USD underlying exposure – USD 445,401,818)					(19,797,249)	(65,335,427)

Note: Written Put Options are included in the Statement of Net Assets (see Note 2c).

Purchased Call Options as at 31 August 2015

Number of contracts subject to Call	Issuer/Description	Counterparty	Strike Price	Expiration Date	Unrealised appreciation/(depreciation) USD	Market Value USD
23,951,662	OTC USD/JPY	Credit Suisse	USD 125	3/11/2015	(166,608)	130,393
23,951,662	OTC USD/JPY	Credit Suisse	USD 125	3/11/2015	(234,870)	130,393
23,951,662	OTC USD/JPY	Credit Suisse	USD 125	19/11/2015	(126,369)	163,566
23,951,662	OTC USD/JPY	Credit Suisse	USD 125	19/11/2015	(80,023)	163,566
23,951,662	OTC USD/JPY	Credit Suisse	USD 123	25/11/2015	14,443	288,330
23,951,662	OTC USD/JPY	Credit Suisse	USD 123	25/11/2015	56,957	288,330
23,951,662	OTC USD/JPY	Deutsche Bank	USD 125	3/11/2015	(169,961)	130,393
23,951,662	OTC USD/JPY	Deutsche Bank	USD 125	3/11/2015	(173,314)	130,393
23,770,542	OTC USD/JPY	Deutsche Bank	USD 125	3/11/2015	(178,184)	129,407
10,359,666	OTC EUR/GBP	HSBC	JPY 139.989	11/12/2015	338,318	1,316,226
1,207,546	OTC EUR/GBP	HSBC	USD 19	15/1/2016	9,007,805	12,256,104
549,600	OTC EUR/GBP	HSBC	USD 60	15/1/2016	(443,362)	239,626
226,800	OTC EUR/GBP	HSBC	USD 95	15/1/2016	193,312	3,595,312
222,565	OTC EUR/GBP	HSBC	USD 182	15/1/2016	(1,228,738)	62,584
222,564	OTC EUR/GBP	HSBC	USD 182	15/1/2016	(1,162,831)	62,584
164,900	OTC EUR/GBP	HSBC	USD 220	15/1/2016	(552,198)	234,243
198,000	OTC EUR/GBP	HSBC	TWD 9,000.7731	21/9/2016	(1,303,729)	2,032,266
181,220	OTC EUR/GBP	HSBC	TWD 9,483.1352	21/9/2016	(1,913,956)	1,192,682
185,969	OTC EUR/GBP	HSBC	TWD 9,677	21/12/2016	(2,390,504)	1,143,693
40,131,840	OTC DEC/ JP	Morgan Stanley	JPY 131.284	11/12/2015	1,458,804	5,258,814
156,298	STOXX Europe 600 Index	Bank of America	EUR 404.13	18/9/2015	(2,118,846)	8,790
7,989,877	TOPIX Index	Bank of America	JPY 1,675	11/12/2015	(2,413,843)	1,262,036
13,721	SX5E Index Link	Bank of America Merrill Lynch	EUR 3,600	15/9/2017	(631,096)	2,554,839
53,789	S&P 500 Index	BNP Paribas	USD 2,100	30/9/2015	(1,207,365)	175,550
8,055,191	TOPIX Index	Citibank	JPY 1,685	11/12/2015	(2,037,740)	1,146,902
1,144,900	Abbott Laboratories	Citibank	USD 49	15/1/2016	(289,646)	2,057,399
4,514,300	Pfizer Inc	Citibank	USD 33	15/1/2016	(280,971)	6,716,194
1,392,701	Prudential Financial Inc	Citibank	USD 90	15/1/2016	(9,241,010)	2,179,138
11,875,653	TOPIX Index	Citibank	JPY 1,690	11/3/2016	(3,753,974)	3,336,541

The notes on pages 504 to 515 form an integral part of these financial statements.

Global Allocation Fund continued

Purchased Call Options as at 31 August 2015

Number of contracts subject to Call	Issuer/Description	Counterparty	Strike Price	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
7,348,864	TOPIX Index	Citibank	JPY 1,675	10/6/2016	(3,163,026)	2,924,042
13,363	SX5E Index Link	Citibank	EUR 3,500	16/6/2017	(773,065)	2,649,752
253,966	STOXX Europe 600 Index EUR	Credit Suisse	EUR 400	16/12/2016	(4,465,145)	3,143,332
121,552	STOXX Europe 600 Index	Credit Suisse	EUR 355.6145	17/3/2017	450,825	3,889,748
14,065	SX5E Index Link	Credit Suisse	EUR 3,500	15/12/2017	82,834	3,347,844
1,309,038	Freeport-McMoran Inc	Deutsche Bank	USD 12	20/11/2015	(617,440)	1,031,947
2,297,103	General Electric	Deutsche Bank	USD 28.5	15/1/2016	(1,976,708)	262,967
417,900	Goldman Sachs Group Inc	Deutsche Bank	USD 220	20/5/2016	(2,897,727)	1,461,294
2,321,607	KeyCorp	Deutsche Bank	USD 15.75	20/5/2016	(1,007,646)	1,053,644
1,741,206	Morgan Stanley	Deutsche Bank	USD 40.75	20/5/2016	(2,810,535)	1,205,427
1,741,200	Straits Times Index	Deutsche Bank	USD 45.5	20/5/2016	(524,639)	2,973,568
462,300	Teva Pharmaceutical Industries	Deutsche Bank	USD 63.5	20/5/2016	958,245	2,874,525
1,741,205	The Bank of New York Mellon	Deutsche Bank	USD 46	20/5/2016	(1,931,322)	1,813,544
1,741,205	Wells Fargo & Co	Deutsche Bank	USD 59	20/5/2016	(1,849,365)	2,063,262
6,554	SX5E Index Link	Deutsche Bank	EUR 3,426.55	21/9/2018	(473,703)	1,915,662
1,475,900	Citigroup	Goldman Sachs	USD 50.5	15/1/2016	1,455,663	7,269,676
3,177,800	JP Morgan	Goldman Sachs	USD 16.5	15/1/2016	(1,116,178)	2,905,646
1,135,700	JP Morgan	Goldman Sachs	USD 59	15/1/2016	3,508,302	7,437,029
2,275,501	Merck & Co Inc	Goldman Sachs	USD 59	15/1/2016	(3,527,484)	2,163,999
1,798,436	Metlife Inc	Goldman Sachs	USD 57.5	15/1/2016	(4,675,469)	1,169,448
459,421	Baxter Int	Goldman Sachs	USD 72.75	18/3/2016	1,917,231	3,056,595
55,891	SX5E Index Link	Goldman Sachs	EUR 3,700	18/3/2016	(8,011,894)	3,231,206
2,297,894	Johnson & Johnson	Goldman Sachs	USD 103	15/4/2016	(5,461,147)	4,201,957
486,106	Nikkei 225 Index	Goldman Sachs	JPY 21,968.276	9/3/2018	(3,070,680)	4,279,368
493,700	SPDR Gold Trust	JP Morgan	USD 120	18/9/2015	(3,560,651)	18,674
153,284	STOXX Europe 600 Index EUR	JP Morgan	EUR 415	16/9/2016	(2,272,881)	1,004,207
91,413	STOXX Europe 600 Index	JP Morgan	EUR 372.06	15/9/2017	26,993	2,424,052
106,965	Delta Air Lines Inc	Morgan Stanley	USD 43	18/9/2015	(68,818)	229,614
114,282	S&P 500 Index	Morgan Stanley	USD 2,125	30/10/2015	(2,851,619)	614,554
35,650	SX5E Index Link	Morgan Stanley	EUR 3,675	18/12/2015	(5,586,303)	959,032
392,705	Ingersoll-Rand Plc	Morgan Stanley	USD 63.5	15/1/2016	(535,833)	286,975
3,902,800	TOPIX Index	Morgan Stanley	JPY 1,675	10/6/2016	(1,915,653)	1,552,886
14,000	SX5E Index Link	Morgan Stanley	EUR 3,450	17/3/2017	(1,366,675)	2,962,752
11,550	SX5E Index Link	Morgan Stanley	EUR 3,500	16/3/2018	(1,200,530)	2,811,888
4,035,300	TOPIX Index	UBS	JPY 1,675	11/9/2015	(1,834,858)	11,635
5,960	SX5E Index Link	UBS	EUR 3,600	15/6/2018	(524,887)	1,286,722
46	Amazon.Com Inc	Exchange Traded	USD 490	16/10/2015	59,245	187,795
554	Goodyear Tire & Rubber Co/The	Exchange Traded	USD 31	16/10/2015	(26,665)	48,475
Total (USD underlying exposure – USD 1,152,051,166)					(82,668,707)	131,111,037

Note: Purchased Call Options are included in the Statement of Net Assets (see Note 2c).

Open Exchange Traded Futures Contracts as at 31 August 2015

Number of contracts	Currency	Contract/Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
4,694	EUR	EURO STOXX 50 Index	September 2015	171,764,493	(16,102,983)
2,400	EUR	STOXX Europe 600 Index	September 2015	48,641,544	553,187
277	EUR	DAX Index	September 2015	79,458,413	219,198
(408)	JPY	Nikkei 225 (Yen)	September 2015	31,727,905	2,233,819
(693)	JPY	TOPIX Index	September 2015	87,729,840	3,703,905
1,257	USD	NASDAQ 100 E-Mini Index	September 2015	107,806,605	(4,694,589)
(1,194)	USD	Russell 2000 Mini Index	September 2015	138,062,220	10,518,636
(2,575)	USD	MSCI Emerging Markets Mini Index	September 2015	103,682,375	13,238,361
(5,369)	USD	S&P 500 E Mini Index	September 2015	528,041,150	36,439,586
Total				1,296,914,545	46,109,120

Note: The net unrealised appreciation of USD 46,109,120 attributed to these transactions is included in the Statement of Net Assets (see Note 2c).

Global Allocation Fund continued

Interest Rate Swaps as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 587,980,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.02875%	Bank of America Merrill Lynch	11/3/2017	(2,911,564)	(2,911,564)
USD 1,167,630,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.081%	Bank of America Merrill Lynch	7/4/2017	(6,584,149)	(6,584,149)
USD 239,194,000	Fund receives Fixed 1.8775%; and pays Floating USD LIBOR 3 Month	Bank of America Merrill Lynch	11/3/2020	4,017,901	4,017,901
USD 253,180,000	Fund receives Fixed 2.22%; and pays Floating USD LIBOR 3 Month	Bank of America Merrill Lynch	7/4/2025	1,240,543	1,240,543
PLN 70,239,000	Fund receives Fixed 2.0566%; and pays Floating PLN WIBOR 6 Month	Deutsche Bank	17/3/2020	(32,391)	(32,391)
PLN 23,413,000	Fund receives Fixed 2.05%; and pays Floating PLN WIBOR 6 Month	Deutsche Bank	19/3/2020	(12,726)	(12,726)
AUD 28,272,795	Fund receives Fixed 2.8875%; and pays Floating AUD BBSW 6 Month	Deutsche Bank	11/6/2020	418,459	418,459
Total (USD underlying exposure – USD 2,316,717,825)				(3,863,927)	(3,863,927)

Note: The total market value of USD (3,863,927) of these transactions is included in the Statement of Net Assets (see Note 2c).

Credit Default Swaps as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (15,592,500)	Fund provides default protection on CDX.NA.HY.24.V2; and receives Fixed 5%	Barclays	20/6/2020	(284,726)	702,973
EUR (24,500,000)	Fund provides default protection on ITRAXX.XO.23.V1; and receives Fixed 5%	BNP Paribas	20/6/2020	450,589	2,064,643
USD (36,500,000)	Fund provides default protection on CDX.NA.IG.24.V1; and receives Fixed 1%	Credit Suisse	20/6/2020	(199,557)	307,859
USD (60,200,000)	Fund provides default protection on CDX.NA.IG.24.V1; and receives Fixed 1%	Credit Suisse	20/6/2020	(268,121)	507,757
USD (53,460,000)	Fund provides default protection on CDX.NA.HY.24.V2; and receives Fixed 5%	Credit Suisse	20/6/2020	(836,018)	2,410,192
USD (9,900,000)	Fund provides default protection on CDX.NA.HY.24.V1; and receives Fixed 5%	Credit Suisse	20/6/2020	(164,883)	446,332
USD (62,390,000)	Fund provides default protection on CDX.NA.IG.24.V1; and receives Fixed 1%	Credit Suisse	20/6/2020	(341,663)	526,229
EUR (24,064,000)	Fund provides default protection on ITRAXX.XO.23.V1; and receives Fixed 5%	Deutsche Bank	20/6/2020	181,311	2,027,900
USD (116,100,000)	Fund provides default protection on CDX.NA.IG.24.V1; and receives Fixed 1%	JP Morgan	20/6/2020	(1,078,140)	979,246
USD (18,000,000)	Fund provides default protection on CDX.NA.IG.24.V1; and receives Fixed 1%	JP Morgan	20/6/2020	(193,658)	151,821
EUR (34,970,000)	Fund provides default protection on ITRAXX.XO.23.V1; and receives Fixed 5%	JP Morgan	20/6/2020	(1,247,788)	2,946,961
USD (78,032,790)	Fund provides default protection on CDX.NA.HY.24.V1; and receives Fixed 5%	JP Morgan	20/6/2020	(2,554,653)	3,518,033
Total (USD underlying exposure – USD 563,063,041)				(6,537,307)	16,589,946

Note: The total market value of USD 16,589,946 of these transactions is included in the Statement of Net Assets (see Note 2c).

Global Allocation Fund continued

Total Return Swaps as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
JPY 2,830,000	Fund receives NIKKEI Dividend December 15; and pays Fixed 0%	BNP Paribas	31/3/2016	88,006	1,436,785
JPY 2,800,000	Fund receives NIKKEI Dividend December 15; and pays Fixed 0%	BNP Paribas	31/3/2016	221,288	1,525,571
JPY 2,680,000	Fund receives NIKKEI Dividend December 2016 Future less Strike 283.5; and pays Strike 283.5 less NIKKEI Dividend December 2016 Future	BNP Paribas	31/3/2017	644,579	1,889,396
JPY 2,680,000	Fund receives NIKKEI Dividend December 16; and pays Fixed 0%	BNP Paribas	31/3/2017	724,914	2,000,016
EUR 92,200	Fund receives EURO STOXX 50 Dividend; and pays Fixed 0%	BNP Paribas	15/12/2017	(330,961)	(442,479)
EUR 92,700	Fund receives EURO STOXX 50 Dividend; and pays Fixed 0%	BNP Paribas	15/12/2017	(251,847)	(333,172)
EUR 50,600	Fund receives EURO STOXX 50 Dividend; and pays Fixed 0%	BNP Paribas	21/12/2018	(199,992)	(318,257)
EUR 92,700	Fund receives EURO STOXX 50 Dividend; and pays Fixed 0%	BNP Paribas	21/12/2018	(532,544)	(642,918)
EUR 46,400	Fund receives EURO STOXX 50 Dividend; and pays Fixed 0%	BNP Paribas	21/12/2018	(167,996)	(234,515)
USD 5,276,300	Fund receives XCCY Siloam International; and pays USD LIBOR 1 Month BBA + 50bps	Credit Suisse	11/2/2016	(807,364)	(807,363)
Total (USD underlying exposure – USD 83,041,770)				(611,917)	4,073,064

Note: The total market value of USD 4,073,064 of these transactions is included in the Statement of Net Assets (see Note 2c).

Currency Swaps as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised appreciation USD	Market Value USD
JPY (4,587,622,699)	Fund pays JPY 0.1% Fixed; and receives USD 1.23% Fixed	Bank of America	15/3/2017	213,626	213,626
Total (USD underlying exposure – USD 76,534,595)				213,626	213,626

Note: The total market value of USD 213,626 of this transaction is included in the Statement of Net Assets (see Note 2c).

Purchased Swaptions as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised depreciation USD	Market Value USD
JPY 5,807,180,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 2/2/2017; and pays 1.25% Fixed semi-annually from 2/2/2017	Deutsche Bank	29/7/2016	(475,633)	212,086
JPY 3,384,694,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 6/10/2018; and pays 1.07% Fixed semi-annually from 6/10/2018	Deutsche Bank	4/4/2018	(571,191)	142,641
USD 722,650,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2% Fixed semi-annually from 24/5/2016; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/2/2016	Goldman Sachs	20/11/2015	(652,312)	4,382,150
USD 1,444,730,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 27/5/2016; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/2/2016	Goldman Sachs	24/11/2015	(3,382,113)	4,202,719
JPY 11,674,191,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 27/7/2016; and pays 1.35% Fixed semi-annually from 27/7/2016	Goldman Sachs	25/1/2016	(2,276,750)	196,409
Total (USD underlying exposure – USD 506,719,748)				(7,357,999)	9,136,005

Note: Purchased Swaptions are included in the Statement of Net Assets (see Note 2c).

Global Allocation Fund continued

Written Swaptions as at 31 August 2015

Nominal Value	Description	Counterparty	Expiration Date	Unrealised appreciation USD	Market Value USD
USD (1,444,730,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/2/2016; and pays 1.25% Fixed semi-annually from 27/5/2016	Goldman Sachs	24/11/2015	1,752,457	(1,498,185)
Total (USD underlying exposure – USD 148,814,225)				1,752,457	(1,498,185)

Note: Written Swaptions are included in the Statement of Net Assets (see Note 2c).

Summary of Financial Derivative Instruments	Market Value USD
Swaps	
Credit Default Swaps	16,589,946
Currency Swaps	213,626
Interest Rate Swaps	(3,863,927)
Total Return Swaps	4,073,064
Market value of swaps	17,012,709
Purchased options/swaptions	
Purchased Call Options	131,111,037
Purchased Put Options	28,252,845
Purchased Swaptions	9,136,005
Market value of purchased options/swaptions	168,499,887
Written options/swaptions	
Written Call Options	(26,589,497)
Written Put Options	(65,335,427)
Written Swaptions	(1,498,185)
Market value of written options/swaptions	(93,423,109)
Market value of To Be Announced securities contracts	85,160,769
Unrealised appreciation USD	
Open exchange traded futures contracts	46,109,120
Open forward foreign exchange contracts	87,759,767